

Public Hearing: February 9, 2004

## **F A C T S H E E T**

**TITLE:** Multi-year funding resolution for City Project 700078; Vine Street, 22<sup>nd</sup> - 27<sup>th</sup> Streets.

**SPONSOR:** Public Works and Utilities

**OPPONENTS:** None Anticipated

**OTHER DEPARTMENTS AFFECTED:**  
Urban Development

**STAFF RECOMMENDATION:** Approval

**APPLICANT:** Public Works and Utilities

**REASON FOR LEGISLATION:** To provide authority for the Mayor to execute a multi-year contract per City Ordinance when funding comes from more than one fiscal year C.I.P. appropriation for City Project 700078; Vine Street, 22<sup>nd</sup> - 27<sup>th</sup> Streets.

## **D I S C U S S I O N**

This project is identified in the 2004 Capital Improvement Program, Project Number 18. Appropriations in the amount of \$784,900 in fiscal 2004 are identified with an additional appropriation of \$2,627,600 shown to complete the project in fiscal 2005. This funding matches the construction schedule.

This project is tied to the bid of the Antelope Valley Vine Street Bridge project in order to coordinate traffic, both vehicular and pedestrian, with the construction. Also tied to this construction is the rehabilitation of water main and pavement in the 27<sup>th</sup> and Vine Street intersection.

Public Works and Utilities believes it is in the public's interest to coordinate the construction of these projects in this manner and match the funding appropriations to the cash outlay.

**POLICY OR PROGRAM CHANGE:** No

**COST OF TOTAL PROJECT:** \$3,412,500

**SOURCE OF FUNDS:**

**CITY:** \$3,412,500

**NON CITY:**

**BENEFIT COST:**

**FACT SHEET PREPARED BY:**

Karl Fredrickson, Asst. City Engineer

**REVIEWED BY:**

Director of Public Works & Utilities