

Public Hearing: November 13, 2006

## **F A C T   S H E E T**

**TITLE:** Joint Paving, Re-paving, Ornamental Lighting, Sidewalk and Street Tree District North 50<sup>th</sup> Street, 'O' Street to approximately 800 feet North.

**SPONSOR:** Public Works & Utilities

**OPPONENTS:** Unknown

**STAFF RECOMMENDATION:** Neutral

**OTHER DEPARTMENTS AFFECTED:**

**APPLICANT:** Seacrest and Kalkowski

**REASON FOR LEGISLATION:** To provide authority to create a special assessment district for the acquisition of right-of-way, grading, paving, re-paving, sidewalks, ornamental street lighting, and street trees in North 50<sup>th</sup> Street bounded by 'O' Street on the south to approximately 800 feet North and assess the costs thereof against the benefitted properties.

## **D I S C U S S I O N**

The applicant (petitioner) has requested paving, re-paving, sidewalks, ornamental lighting, and street trees in an area described as North 50<sup>th</sup> Street, 'O' to approximately 800 feet North. Right of way acquisition will be needed to complete the district. All property owners benefitting from the special assessment district have knowledge of the proposed district. Public Works, Urban Development, and Economic Development met with property owners and/or their representatives to discuss the special assessment district. The City will subsidize the removal and replacement of existing pavement, the relocation and installation of water and sanitary sewer, and oversized storm water improvements.

This area has a redevelopment agreement that requires this special assessment district be created and approved on or before the 29<sup>th</sup> of December 2006.

**POLICY OR PROGRAM CHANGE:** No

**COST OF TOTAL PROJECT:** \$1,660,000 +/-

**SOURCE OF FUNDS:**

**CITY:** Estimated Subsidy: \$430,000 +/-

**NON CITY:** Estimated Assessment: \$1,200,000 +/-

**BENEFIT COST:** Estimated cost per front foot:

New Pavement: \$ Estimated Assessment Rate: \$1,070 +/- per front foot

Re-Pavement: \$ Estimated Assessment Rate: \$400 +/- per front foot

**FACT SHEET PREPARED BY:**

Elmer Cole, Engineering Services

**REVIEWED BY:**

Director of Public Works & Utilities