

City Council Introduction: August 10, 2015

BILL NUMBER: 15R-172

Public Hearing: August 17, 2015

Date Factsheet Prepared: July 30, 2015

## FACTSHEET

**Instructions:** If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

**TITLE:** Downtown and West Haymarket Management and Maintenance BID Budgets FY 2015-2016

**BOARD/COMMITTEE:** NA

**APPLICANT:** Downtown Lincoln Association

**RECOMMENDATION:** NA

**STAFF RECOMMENDATION:** For

**OTHER DEPARTMENTS AFFECTED:** NA

**SPONSOR:** Urban Development Department

**OPPONENTS:** Unknown

### REASON FOR LEGISLATION

Review and approve the Downtown Lincoln Association budget for FY 2015-2016 Management and Maintenance Business Improvement Districts.

### DISCUSSION / FINDINGS OF FACT:

The attached Budget and Program of Work outlines how Special Assessment and General funds are to be spent for FY 2015-2016.

**POLICY OR PROGRAM CHANGE:**  Yes  No

### OPERATIONAL IMPACT ASSESSMENT:

**COST OF TOTAL PROJECT:** \$1,431,948

### RELATED ANNUAL OPERATING COSTS:

#### SOURCE OF FUNDS:

**CITY:** \$286,449

**NON CITY:** \$1,145,499

**FACTSHEET PREPARED BY:** Ron Cane

**DATE:** 7/30/15

**REVIEWED BY:** David Landis

**DATE:** 7/30/15