

MOTION TO AMEND NO. 1

I hereby move to amend Bill No. 15-101, authorizing the issuance of tax allocation bonds, as follows:

1. Revise Section 2.1 - Definitions of Special Terms on page 4 of Bill No. 15-101 by substituting the following definition of "Project" for the existing definition of Project. "Project means the Private Improvements (i.e. New Building and Skywalk Bridge), Site Acquisition, Site Preparation, Redeveloper Public Improvements (i.e. Plaza Design, Public Enhancements, and Redeveloper Streetscape Improvements), and other City Public Improvements, each as defined in the Redevelopment Agreement."
2. Revise Section 3.1 - Authorization of Bonds on page 6 of Bill No. 15-101 by striking the words "Site Acquisition, Site Preparation, Public Enhancements, and the City Public" in lines 4 and 5 of Section 3.1 and inserting the word "City" before word "Improvements" in line 5.

Introduced by:

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Approved as to Form and Legality:

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City Attorney

Requested by: Law Department

Reason for Request: The two changes are necessary to make the definition of Project and the use of TIF in the Bond Ordinance consistent with the definition of Project and use of TIF in the Redevelopment Agreement.