

**RESOLUTION NO. A-\_\_\_\_\_**

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL** of the City of  
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City  
Treasurer is hereby directed to hold said investments until maturity unless  
otherwise directed by the City Council.

**INTRODUCED BY:**

\_\_\_\_\_

**Approved:**

\_\_\_\_\_  
**Don Herz, Finance Director**

**FINANCE / TREASURER OF LINCOLN, NE  
INVESTMENTS PURCHASED BEGINNING  
APRIL 14, 2000**

An investment of \$562,000 for the 1999 Parking Facilities Renewal & Replacement Bond Fund matured April 14, 2000, and we immediately cashed and reinvested \$560,000 in a FHLB Note, purchased at a premium of 100.10029900%, costing \$560,561.67 plus accrued interest of \$828.80, yielding 6.55%, maturing April 6, 2001.

An investment of \$100,000 for the 1995 Radio Upgrade Bond Fund matured April 14, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 98.971%, costing \$98,971, yielding 6.04%, maturing June 16, 2000.

An investment of \$200,000 for the Building & Safety Fund matured April 14, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 97.11666667%, costing \$194,233.33, yielding 6.264%, maturing October 4, 2000.

An investment of \$500,000 for the Street Construction Fund matured April 14, 2000, and we immediately cashed and reinvested that amount in a FHLMC Note, discounted 98.02327778%, costing \$490,116.39, yielding 6.185%, maturing August 11, 2000.

An investment of \$600,000 for the Idle Fund matured April 14, 2000, and we immediately cashed, together with a \$2,000,000 Repurchase Agreement in the Pool, for a total of \$2,600,000. We then added to this amount and invested \$3,300,000 as follows:

|             |   |
|-------------|---|
| \$800,000   | Repurchase Agreement in the NBC Pool  |
| \$500,000   | FHLB Note, discounted 98.50102778%, costing \$492,505.14, yielding 6.104%, maturing 7/14/00   |
| \$2,000,000 | FHLB Note, discounted 98.53891667%, costing \$1,970,778.33, yielding 6.081%, maturing 7/12/00 |

An investment of \$1,000,000 for the Water Construction Fund matured April 17, 2000, and we immediately cashed and reinvested that amount in a FHLMC Note, discounted 99.6461667%, costing \$996,461.67, yielding 5.907%, maturing May 9, 2000.

An investment of \$852,000 for the 1999 Park Improvement Bond Fund matured April 17, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 97.00175%, costing \$826,454.91, yielding 6.32%, maturing October 13, 2000.

An investment of \$600,000 for the Idle Fund matured April 17, 2000, and we immediately cashed, added to and invested \$1,300,000 as follows:

|           |   |
|-----------|---|
| \$700,000 | Repurchase Agreement in the NBC Pool  |
| \$600,000 | FNMA Note, discounted 98.49344444%, costing \$590,960.67, yielding 6.135%, maturing 7/17/00 |

A \$200,000 Repurchase Agreement in the USBank Pool for the Idle Fund was cashed April 18, 2000. We then added the property tax collection to this amount and invested \$9,900,000 in a Repurchase Agreement in the NBC Pool.

An investment of \$2,000,000 for the Idle Fund matured April 19, 2000, and we immediately cashed, together with a \$11,900,000 Repurchase Agreement in the NBC Pool, for a total of \$13,900,000. We then reinvested \$12,100,000 as follows:

|             |  |
|-------------|--|
| \$300,000   | CD, purchased at par, rate of 5.95%, maturing 8/10/00  |
| \$700,000   | CD, purchased at par, rate of 5.95%, maturing 8/11/00  |
| \$300,000   | CD, purchased at par, rate of 5.95%, maturing 8/24/00  |
| \$700,000   | CD, purchased at par, rate of 5.95%, maturing 8/25/00  |
| \$600,000   | FNMA Note, discounted 98.47177778%, costing \$590,830.67, yielding 6.157%, maturing 7/20/00  |
| \$500,000   | FHLB Note, discounted 98.43466667%, costing \$492,173.33, yielding 6.046%, maturing 7/24/00  |
| \$2,000,000 | FHLB Note, discounted 98.17066667%, costing \$1,963,413.33, yielding 6.073%, maturing 8/9/00 |
| \$500,000   | FHLB Note, discounted 98.25233333%, costing \$491,261.67, yielding 6.068%, maturing 8/4/00   |
| \$500,000   | FHLB Note, discounted 98.20333333%, costing \$491,016.67, yielding 6.071%, maturing 8/7/00   |
| \$6,000,000 | Repurchase Agreement in the USBank Pool  |

An investment of \$200,000 for the LGH Workers Comp Reserve Escrow Fund matured April 20, 2000, and we immediately cashed, added to and invested \$275,000 in a FNMA Note, discounted 96.93633333%, costing \$266,574.92, yielding 6.338%, maturing October 19, 2000.

An investment of \$300,000 for the Idle Fund matured April 20, 2000, and we immediately cashed, together with a \$1,000,000 Repurchase Agreement in the pool, for a total of \$1,300,000. We then invested \$1,000,000 as follows:

|           |  |
|-----------|--|
| \$500,000 | FHLB Note, discounted 98.02%, costing \$490,100, yielding 6.16%, maturing 8/18/00      |
| \$500,000 | FHLB Note, discounted 97.9705%, costing \$489,852.50, yielding 6.16%, maturing 8/21/00 |

Due to a surplus in the Police and Fire Pension Fund April 20, 2000, we invested \$250,000 in a Repurchase Agreement in the NBC Pool.

We respectfully request approval of our action.

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Don Herz, Finance Director

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Melinda J. Jones, City Treasurer