

ORDINANCE NO. _____

1 AN ORDINANCE adopting a revised version of the Employees’ Retirement Plan to
 2 eliminate outdated, obsolete language; to change provisions regarding employee contributions; to
 3 provide for pre-tax contributions; to change the vesting schedule; to eliminate provisions relating
 4 to forfeitures of City contributions; to change provisions regarding re-participation in the
 5 retirement plan after a break in service with the City; to change provisions relating to early
 6 retirement; and repealing Ordinance No. 16055 as hitherto existing.

7 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

8 Section 1. That the revised “City of Lincoln Employees’ Retirement Plan”, a copy of
 9 which is attached hereto, marked as Attachment “A” and made a part hereof by reference is
 10 hereby adopted and the Mayor of the City of Lincoln is hereby authorized to execute said Plan
 11 upon the passage of this Ordinance.

12 Section 2. That Ordinance No. 16055 as hitherto existing be and the same is hereby
 13 repealed and the Plan adopted thereunder is hereby superceded by the Plan attached hereto.

14 Section 3. That this Ordinance shall take effect and be in force from and after its passage
 15 and publication according to law.

Introduced by:

Approved as to Form and Legality:

City Attorney

Staff Review Completed:

Administrative Assistant