

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
DECEMBER 24 AND DECEMBER 28, 2001**

On December 24, 2001, we cashed a \$603,000 Government Obligations Money Market for the Idle Funds. We then reinvested in a \$150,000 Government Money Market at Wells Fargo Bank.

Due to a surplus in the Street Construction Revenue Fund December 26, 2001, we invested \$2,500,000 in a FHLB, purchased at a premium of 101.125%, costing \$2,528,125 plus accrued interest of \$22,239.58, yielding 1.810171%, maturing April 25, 2002.

An investment of \$1,500,000 for the Idle Funds matured December 27, 2001, and we immediately cashed, added to, and invested \$1,854,000 as follows:

\$30,000	Short Term Federal Investment Trust at Union Bank
\$100,000	Government Money Market at Wells Fargo Bank
\$1,724,000	Government Obligations Money Market at US Bank

An investment of \$104,000 for the Building & Safety Fund matured December 28, 2001, and we immediately cashed and reinvested \$100,000 in a FHLB, discounted 99.6033333%, costing \$99,603.33, yielding 1.730475%, maturing March 22, 2002.

Due to a surplus in the Street Construction Revenue Fund December 28, 2001, we invested \$2,500,000 in a FNMA, discounted 99.2740556%, costing \$2,481,851.39, yielding 1.828132%, maturing May 23, 2002.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer