

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
MAY 13 AND MAY 17, 2002**

Due to a surplus of funds May 13, 2002, we invested in a \$846,000 Government Obligations Money Market at US Bank for the Idle Funds.

On May 14, 2002, we cashed a \$183,000 Government Obligations Money Market for the Idle Funds. We then added to that amount and invested \$575,000 as follows:

\$100,000	Short Term Federal Investment Trust at Union Bank
\$475,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

Due to a surplus in the Idle Funds May 15, 2002, we invested \$15,617,000 as follows:

\$10,000	Short Term Federal Investment Trust at Union Bank
\$6,900,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$4,392,000	Government Obligations Money Market at US Bank

An investment of \$250,000 matured May 15, 2002 for the Sanitary Landfill Fund and we immediately cashed and reinvested that same amount in a FHLB, purchased at a premium of 103.1875%, costing \$257,968.75 plus accrued interest of \$5,839.41, yielding 3.322039%, maturing December 10, 2003.

On May 16, 2002, we cashed a \$1,250,000 Government Obligations Money Market and a \$6,075,000 Dreyfus Government Cash Management Fund, for a total of \$7,325,000. We then reinvested \$6,000,000 for the Idle Funds as follows:

\$2,000,000	FNMA, discounted 99.2895556%, costing \$1,985,791.11, yielding 1.878904%, maturing October 2, 2002.
\$4,000,000	FNMA, discounted 99.3923611%, costing \$3,975,694.44, yielding 1.785153%, maturing September 18, 2002

On May 17, 2002, we cashed a \$3,885,000 Government Obligations Money Market and a \$4,850,000 Dreyfus Government Cash Management Fund, for a total of \$8,735,000 for the Idle Funds. We then invested \$4,000,000 as follows:

\$2,000,000	FNMA, discounted 99.3391667%, costing \$1,986,783.33, yielding 1.867759%, maturing September 24, 2002
\$2,000,000	Fannie Mae, purchased at a premium of 100.682969%, costing \$2,013,659.38 plus accrued interest of \$15,708.33, yielding 3.94%, maturing March 12, 2004, with a one-time call date of September 12, 2002, with a yield to call of 2.18%

On May 17, 2002, we told a Police and Fire Pension investment of \$6,000,000 due November 15, 2009. Proceeds received were \$3,979,200.00. We then invested \$4,400,000 as follows:

\$1,400,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$1,500,000	Vanguard Funds Mutual Funds
\$1,500,000	American Funds Mutual Funds

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer