

**GENERAL
FACT SHEET**

BRIEF TITLE	REASON
Amend Chapter 4.16 LMC	

DETAILS
<p>Reason for Legislation</p> <p>To restrict the use of community health endowment funds by preserving the principal and allowing said principal to be invaded only in case of a community public health disaster.</p>
<p>Discussion (Including Relationship to other Council Actions)</p> <p>Invasion of the fund will require a two-thirds vote of the Community Health Endowment Board and a majority vote of the City Council. In addition, invasion of the fund shall not exceed \$18,500.00, one-half of the original net proceeds.</p>

POSITIONS/RECOMMENDATIONS	
Sponsor	Community Health Endowment Board
Programs, Departments, or Groups Affected	Community Health Endowment Fund
Applicants/Proponents	Applicant CHE Board City Department Other
Opponents	Groups or Individuals Basis of Opposition
Staff Recommendation	For
Board or Commission Recommendation	
CITY COUNCIL ACTIONS (FOR COUNCIL USE ONLY)	

