

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED
FEBRUARY 3 THRU 7, 2003**

February 3, 2003, two investments, totaling \$4,000,000 matured and we immediately cashed along with a \$240,000 First American Government Obligation Fund at US Bank. Of the total of \$4,240,000 cashed out of the Short-Term Pool, we reinvested \$130,000 as follows:

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|----------|---|
| \$80,000 | Janus Government Fund at Wells Fargo Bank |
| \$50,000 | Nebraska Public Agency Investment Trust at Union Bank |

Due to a surplus of funds in the Short-Term Pool, we invested \$4,702,000 on February 4, 2003, as follows:

| | |
|-------------|---|
| \$120,000 | Janus Government Fund at Wells Fargo Bank |
| \$350,000 | Nebraska Public Agency investment Trust at Union Bank |
| \$4,232,000 | First American Government Obligation Fund at US Bank |

February 5, 2003, we cashed a \$847,000 First American Government Obligations Fund at US Bank out of the Short-Term Pool. We then reinvested in a \$30,000 Janus Government Fund at Wells Fargo Bank.

February 6, 2003, we cashed a \$300,000 Janus Government Fund at Wells Fargo Bank out of the Short-Term Pool. We then added to that amount and invested \$994,000 as follows:

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|-----------|---|
| \$25,000 | Nebraska Public Agency Investment Trust at Union Bank |
| \$969,000 | First American Government Obligations Fund at US Bank |

A \$4,000,000 investment in the Short-Term Pool matured February 7, 2003, and we immediately cashed along with \$1,269,000 in funds for a total of \$5,269,000. We then added to this amount and invested \$8,000,000 in the Medium-Term Pool as follows:

| | |
|-------------|---|
| \$4,000,000 | FHLB, purchased at par, yielding 2.24%, maturing February 7, 2005 |
| \$4,000,000 | FHLB, purchased at a discount of 99.927131, costing \$3,997,085.23 plus accrued interest of \$263.89, yielding 2.4%, maturing February 15, 2006 |

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer