

| BRIEF TITLE | APPROVAL DEADLINE | REASON |
|------------------------------|-------------------|--------|
| Hobby Town License Agreement | | |
| | | |
| | | |

DETAILS

POSITIONS/RECOMMENDATIONS

| | | |
|--|---|---|
| <p>The purpose of this action is to enter into a ten year agreement with HobbyTown Unlimited to manage and operate a remote control model car race track facility on publicly owned property at North 1st Street and Cornhusker Highway.</p> | Sponsor | Parks and Recreation Department |
| | Program Departments, or Groups Affected | The mode car race track facility offers a unique recreational activity to community residents. |
| | Applicants/ Proponents | Applicant HobbyTown Unlimited Inc. City Department Parks and Recreation Other |
| <p>Discussion (Including Relationship to other Council Actions)</p> <p>The Council approved a four year license agreement for the facility in 1999. HobbyTown spent approximately \$13,000.00 constructing the tracks and drivers stand. They are requesting consideration of another multi-year license agreement for continued operation of the facility. As per the license agreement, HobbyTown will pay 12% of the gross revenues to the City, or make approved improvements to the site in lieu of cash payment.</p> | Opponents | Groups or Individuals Basis of Opposition |
| | Staff Recommendations | x For " Against Reason Against |
| | Board or Commission Recommendation | BY " For " Against " No Action Taken " For with revisions or conditions (See Details column for conditions) |
| | CITY COUNCIL ACTIONS (For Council Use Only) | " Pass " Pass (As Amended) " Council Sub. " Without Recommendation " Hold " Do not Pass |

DETAILS

POLICY/PROGRAM IMPACT

| | | | |
|---------------|--------------------------------------|--|--------------------|
| | POLICY OR PROGRAM CHANGE | " NO " YES _____ _____ _____ | |
| | OPERATIONAL IMPACT ASSESSMENT | _____ _____ _____ | |
| | FINANCES | | |
| | COST AND REVENUE PROJECTIONS | COST of total project: \$ _____ COST of this Ordinance/ Resolution \$ _____ | |
| | | RELATED annual operating Costs \$ _____ | |
| | | INCREASE REVENUE EXPECTED/YEAR \$ _____ | |
| | SOURCE OF FUNDS | CITY [Approximately] \$ _____ % \$ _____ % \$ _____ % | |
| | | NON CITY [Approximately] \$ _____ % \$ _____ % \$ _____ % | |
| | | BENEFIT COST | |
| | | " Front Foot | Average Assessment |
| " Square Foot | | \$ _____ \$ _____ | |

APPLICABLE DATES:

FACT SHEET PREPARED BY: Rick Peo, Law Dept.

REVIEW BY:

REFERENCE NUMBER