

**GENERAL FACT SHEET**

BILL NUMBER 08-158

BRIEF TITLE	APPROVED DEADLINE	REASON
Lease Agreement for Billboard at No. 27th & "Y" Street		Resolution required for lease.

DETAILS	POSITIONS/RECOMMENDATIONS	
<p>The LAMAR Corporation is agreeable to leasing, from the City, for purposes of outdoor advertising, certain property located in Lincoln, Lancaster County, Nebraska, commonly referred to as the billboard at No. 27th &amp; "Y" Street.</p>	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	Parks & Recreation
	Applicants/Proponents	Applicant Lynn Johnson  City Department Parks & Recreation  Other City Law Department
<p>Discussion (Including Relationship to other Council Actions)</p> <p>This will be a six-month lease commencing October 1, 2008, and expiring April 1, 2009, unless extended by written agreement of parties or terminated in accordance with the lease agreement. LAMAR has paid a six-month rental of \$3,000.</p>	Opponents	Groups or Individuals  Basis of Opposition
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

**DETAILS**

**POLICY/PROGRAM IMPACT**

	<b>POLICY OR PROGRAM CHANGE</b>	<input checked="" type="checkbox"/> NO <input type="checkbox"/> YES		
	<b>OPERATIONAL IMPACT ASSESSMENT</b>			
	<b>FINANCES</b>			
	<b>COST AND REVENUE PROJECTIONS</b>	COST of total project:	\$	
		COST of this Ordinance/Resolution	\$	
		RELATED annual operating Costs	\$	
		INCREASE REVENUE EXPECTED/YEAR	\$ \$3,000	
	<b>SOURCE OF FUNDS</b>	CITY [Approximately]		
			\$	%
			\$	%
		\$	%	
		\$	%	
		\$	%	
NON CITY [Approximately]				
		\$	%	
		\$	%	
		\$	%	
<b>BENEFIT COST</b>				
<input type="checkbox"/> Front Foot		Average Assessment		
<input type="checkbox"/> Square Foot		\$	\$	

APPLICABLE DATES:

FACT SHEET PREPARED BY:

REVIEW BY:



REFERENCE NUMBER