

**GENERAL
FACT SHEET**

10-44
BILL NUMBER

BRIEF TITLE	APPROVAL DEADLINE	REASON
Purchase agreement for vacant lots adjacent to 3127 North 41st		Approve sale of surplus property

DETAILS

Reason for Legislation

The City has received a signed agreement with B & J Partnership for the purchase of a portion of Lots 11 and 12, Wesleyan Heights Addition to the City of Lincoln in the amount of \$17,000. This agreement was reached after an auction was conducted by the Urban Development Department on April 7, 2010. All affected parties were previously notified per Council request.

Discussion (Including Relationship to other Council Actions)

The property was declared surplus by Ordinance 19273 dated June 15, 2009. Based on sales of comparable properties the value of \$17,000 is considered to be at market value for the property.

POSITIONS/RECOMMENDATIONS

Sponsor	Urban Development Department
Programs, Departments, or Groups Affected	City Urban Development Department
Applicants/Proponents	Applicant City of Lincoln City Department Urban Development Other
Opponents	Groups or Individuals None Known Basis of Opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
CITY COUNCIL ACTIONS (FOR COUNCIL USE ONLY)	<input type="checkbox"/> PASS
	<input type="checkbox"/> PASS (AS AMENDED)
	<input type="checkbox"/> COUNCIL SUB.
	<input type="checkbox"/> WITHOUT RECOMMENDATION
	<input type="checkbox"/> HOLD
	<input type="checkbox"/> DO NOT PASS

DETAILS

POLICY / PROGRAM IMPACT

POLICY OR PROGRAM CHANGE	<input type="checkbox"/>	NO	<input checked="" type="checkbox"/>	YES
OPERATIONAL IMPACT ASSESSMENT				

FINANCES

COST AND REVENUE PROJECTIONS	COST of total project
	COST of this ordinance/resolution
	RELATED annual operating cost \$ <u>N/A</u>
	INCREASED REVENUE EXPECTED / YEAR N/A

SOURCE OF FUNDS	CITY
	_____ \$ _____ % _____
	_____ \$ _____ % _____
	_____ \$ _____ % _____
	_____ \$ _____ % _____
	NON CITY
	_____ \$ _____ % _____
	_____ \$ _____ % _____
	_____ \$ _____ % _____
	_____ \$ _____ % _____

BENEFIT COST /

<input type="checkbox"/> Front Foot <input type="checkbox"/> Square Foot <input type="checkbox"/> Per \$100 valuation	Average Assessment <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="border: 1px solid black; width: 100px; height: 20px;"></div> <div style="border: 1px solid black; width: 100px; height: 20px;"></div> </div>
---	--

(Use This Space For Further Discussion, If Necessary)

APPLICABLE DATES:

FACT SHEET PREPARED BY: Urban Development, Dave Landis

REVIEWED BY:

REFERENCE NUMBERS: