

10R-290

MOTION TO AMEND NO. 6

I hereby move to amend Bill No. 10R-290 by amending the Block 38 Redevelopment Agreement which is attached to Motion to Amend No. 1 in the following manner:

1. On page 32, within Section 403.A.1., delete lines 3 through 13 being all of subparagraphs a., b., and c. and insert in lieu thereof the following:

a. For the first sixty (60) months (months 1 through 60) of the Parking Term, the monthly parking rate shall be ninety percent (90%) of the standard unreserved monthly rate the City is then currently charging monthly parkers in the Parking Garage times one-hundred and fourteen (114) parking stalls:

b. For the next two hundred forty (240) months (months 61 through 300) of the Parking Term, the monthly parking rate shall be ninety-five percent (95%) of the standard unreserved monthly rate the City is then currently charging monthly parkers in the Parking Garage times one-hundred and fourteen (114) parking stalls.

Introduced by:

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Approved as to Form & Legality:

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City Attorney

Requested by: Jon Camp

Reason for Request: To raise parking rates for residential units.