

ORDINANCE NO. _____

1 AN ORDINANCE approving a Real Estate Sales Agreement between the City of Lincoln
2 and 1100 Y, LLC authorizing the sale of City owned property generally located on the east side
3 of North 12th Street between Y and Charleston Streets, Lincoln, Nebraska.

4 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

5 Section I. That the attached Real Estate Sales Agreement between the City of
6 Lincoln, Nebraska and 1100 Y, LLC for the sale of City owned property generally located on the
7 east side of North 12th Street between Y and Charleston Streets, Lincoln, Nebraska and more
8 particularly described as a portion of Lot 1, Block 14, Antelope Valley 1st Addition, Lincoln,
9 Lancaster County, Nebraska, as more fully set out in the attached Real Estate Sales
10 Agreement, upon the terms and conditions set forth therein, is hereby approved, and the Mayor
11 is authorized to execute the same on behalf of the City of Lincoln.

12 Section 2. Pursuant to Article VII, Section 7 of the City Charter, this ordinance shall
13 be posted on the official bulletin board of the City, located on the wall across from the City
14 Clerk’s office at 555 S. 10th Street, in lieu of and in place of newspaper publication with notice
15 of passage and such posting to be given by publication one time in the official newspaper by the
16 City Clerk. This ordinance shall take effect and be in force from and after its passage and
17 publication as herein and in the City Charter provided.

18 Section 3. The City Clerk is directed to forward one fully executed original of said
19 Agreement to Wynn Hjermstad, Urban Development Department, for transmittal to 1100 Y, LLC.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2015:

Mayor