

ORDINANCE NO. _____

1 AN ORDINANCE amending Chapters 3.16 of the Lincoln Municipal Code
 2 relating to Sales and Use Tax, by amending Sections 3.16.010 to increase City Sales and Use
 3 Tax rate from one and one-half percent to one and three-quarters percent beginning on October
 4 1, 2015 and ending on October 1, 2018, allowing the revenue raised from the additional one-
 5 quarter percent sales tax to go into non-general fund accounts, and repealing Sections 3.16.010
 6 and 3.16.040 of the Lincoln Municipal Code as hitherto existing.

7 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

8 Section 1. That Section 3.16.010 of the Lincoln Municipal Code be amended to
 9 read as follows:

10 **3.16.010 Sales and Use Tax Imposed.**

11 Beginning October 1, 2015, pursuant to the provisions of the "Local Option Revenue
 12 Act," Neb. Rev. Stat. §§ 77-27,142 to 77-27,148 (Reissue ~~1986~~ 2009), the City of Lincoln
 13 hereby ~~imposes a~~ increases its sales and use tax ~~of rate from~~ one and one-half percent to one and
 14 three-quarters percent upon the same transactions within the corporate limits of the City of
 15 Lincoln on which the State of Nebraska is authorized to impose a tax pursuant to the provisions
 16 of the Nebraska Revenue Act of 1967, as amended from time to time. Beginning October 1,
 17 2018, the City of Lincoln shall reduce its sales and use tax of one and three-quarters percent to
 18 one and one-half percent upon transactions within the City's corporate limits.

19 Section 2. That Sections 3.16.010 and 3.16.040 of the Lincoln Municipal Code
 20 as hitherto existing be and the same are hereby repealed.

1 Section 3. That this ordinance shall take effect and be in force from and after
2 passage and publication in one issue of a daily or weekly newspaper of general circulation in the
3 City, according to law.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ___ day of _____, 2015: _____ Mayor
