

City Council Introduction: 5/4/15
Public Hearing: 5/11/15
Date Factsheet Prepared: 4/22/15

BILL NUMBER: 15-68

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Sales Agreement between City of Lincoln and Nebco, Inc., for sale of 3.5 acres to Nebco

BOARD/COMMITTEE:

APPLICANT: Public Works & Utilities

RECOMMENDATION:

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED: None

SPONSOR:

OPPONENTS: Unknown

REASON FOR LEGISLATION

Approving a Real Estate Sales Agreement between the City of Lincoln And Nebco, Inc. authorizing the sale of City-owned property generally located in the Lincoln Water System Well Fields in Saunders County and used for water production.

DISCUSSION / FINDINGS OF FACT:

The City of Lincoln, through the Lincoln Water System, owned property in Saunders County used for water production purposes. The adjacent land owner, Western Sand & Gravel Company, owned by Nebco, Inc., had a sand and gravel excavation operation ongoing for many years. As those operations were conducted, the excavated area filled with water to become a sand pit lake. Western Sand & Gravel has reached the end of its operations at this location and was desirous of beginning to develop sand pit lake lots. Upon surveying for the lots, it was determined that there were areas where the sand and gravel operations or the erosion action of the lake had intruded onto the Lincoln Water System property. LWS sold a buffer edge of the property to Western Sand & Gravel at \$11,000/ acre late in 2014.

In working with their developer, Western Sand & Gravel has determined there is still a piece of property owned by LWS that is located in the middle of the sand pit lake. It is not currently adjacent to any LWS property. Western Sand & Gravel has requested that the City sell this piece (approximately 3.5 acres) to them at the same price and terms as the previous sale. LWS is agreeable to such proposal. The Director of Planning has administratively reviewed and approved this sale of property.

POLICY OR PROGRAM CHANGE: ___ Yes ___ No

OPERATIONAL IMPACT ASSESSMENT:

COST OF TOTAL PROJECT:

RELATED ANNUAL OPERATING COSTS:

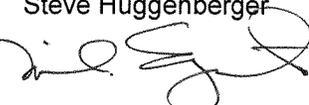
SOURCE OF FUNDS:

CITY:

NON CITY:

FACTSHEET PREPARED BY: Steve Huggenberger

DATE:

REVIEWED BY: 

DATE: 4-27-15