

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
MAY 12, 2000

An investment of \$600,000 for the Idle Fund matured May 12, 2000, and we immediately cashed, together with a \$200,000 Repurchase Agreement in the pool, for a total of \$800,000. We then added to this amount and invested \$950,000 as follows:

\$150,000	Repurchase Agreement in the NBC Pool
\$300,000	CD, purchased at par, rate of 6%, maturing 9/7/00
\$500,000	FNMA Note, discounted 98.415%, costing \$492,075, yielding 6.532%, maturing 8/10/00

Due to a surplus in the Golf Revenue Fund May 12, 2000, we invested \$100,000 in a FHLB Note, discounted 99.625%, costing \$99,625 plus accrued interest of \$288.89, yielding 6.907%, maturing April 26, 2001.

Due to a surplus in the Golf Capital Improvement Fund May 12, 2000, we invested \$150,000 in a FHLB Note, discounted 99.625%, costing \$149,437.50 plus accrued interest of \$433.33, yielding 6.907%, maturing April 26, 2001.

An investment of \$500,000 for the 1997 Storm Sewer Construction Fund matured May 12, 2000, and we immediately cashed and reinvested that amount in a FHLMC Note, discounted 98.80016667%, costing \$494,000.83, yielding 6.424%, maturing July 20, 2000.

An investment of \$500,000 for the Idle Fund matured May 15, 2000, and we immediately cashed, added to, and invested \$4,650,000 as follows:

\$250,000	Repurchase Agreement in the NBC Pool
\$1,000,000	Repurchase Agreement in the USBank Pool
\$700,000	CD, purchased at par, rate of 6%, maturing 9/8/00
\$300,000	CD, purchased at par, rate of 6.15%, maturing 9/21/00
\$700,000	CD, purchased at par, rate of 6.15%, maturing 9/22/00

\$500,000	FFCB Note, discounted 98.39%, costing \$491,950, yielding 6.492%, maturing 8/15/00
\$500,000	FHLB Note, discounted 98.13911111%, costing \$490,695.56, yielding 6.529%, maturing 8/29/00
\$700,000	FHLB Note, discounted 98.12155556%, costing \$686,850.89, yielding 6.53%, maturing 8/30/00

An investment of \$500,000 for the Street Construction Revenue Fund matured May 15, 2000, and we immediately cashed and reinvested that amount in a FHLB Bond, discounted 96.83%, costing \$484,150 plus accrued interest of \$12,002.22, yielding 7.1599%, maturing November 19, 2001.

An investment of \$135,000 for the 1992 TA Haymarket Bond Fund matured May 15, 2000, and we immediately cashed and invested that same amount in a FHLMC Note, discounted 96.87511111%, costing \$130,781.40, yielding 6.614%, maturing November 9, 2000.

An investment of \$500,000 for the SAR Debt Service Fund matured May 15, 2000, and we immediately cashed and reinvested that amount in a FNMA Note, discounted 96.70333333%, costing \$483,516.67, yielding 6.78%, maturing November 15, 2000.

A Repurchase Agreement in the NBC Pool for \$1,200,000 was cashed for the Idle Fund. We then added surplus funds to this amount and invested \$6,725,000 as follows:

\$2,500,000	Repurchase Agreement in the USBank Pool
\$600,000	FHLB Note, discounted 98.39%, costing \$590,340, yielding 6.492%, maturing 8/16/00
\$500,000	FHLB Note, discounted 98.02755556%, costing \$490,137.78, yielding 6.557%, maturing 9/5/00
\$2,000,000	FHLB Note, discounted 98.00994444%, costing \$1,960,198.89, yielding 6.559%, maturing 9/6/00
\$600,000	FHLB Note, discounted 97.97472222%, costing \$587,848.33, yielding 6.561%, maturing 9/8/00

\$525,000	FHLB Note, discounted 98.21566667%, costing \$515,632.25, yielding 6.565%, maturing 8/25/00
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An investment of \$800,000 for the Community Health Endowment Fund matured May 17, 2000, and we immediately cashed and reinvested \$150,000 in a FFCB Note, discounted 95.597%, costing \$143,395.50, yielding 6.611%, maturing January 24, 2001.

An investment of \$2,000,000 for the Idle Fund matured May 17, 2000, and we immediately cashed and reinvested \$1,800,000 as follows:

\$500,000	Repurchase Agreement in the NBC Pool
\$300,000	Repurchase Agreement in the USBank Pool
\$500,000	FHLB Note, discounted 97.80933333%, costing \$489,046.67, yielding 6.593%, maturing 9/18/00
\$500,000	FHLMC Note, discounted 99.82%, costing \$499,100 plus accrued interest of \$5,300.14, yielding 6.6456%, maturing 9/15/00

An investment of \$300,000 for the Idle Fund matured May 18, 2000, and we immediately cashed along with two Repurchase Agreement in the pools, for a total of \$3,150,000. We then reinvested \$2,000,000 in a FHLB Note, discounted 97.7916667%, costing \$1,955,833.33, yielding 6.61202%, maturing September 20, 2000.

An investment of \$1,000,000 for the Community Health Endowment Fund matured May 18, 2000, and we immediately cashed and reinvested that amount in a FNMA Note, discounted 99.02%, costing \$990,200 plus accrued interest of \$17,313.89, yielding 6.9025%, maturing January 23, 2001.

An investment of \$225,000 for the Journal Star TIF Building Fund matured My 18, 2000, and we immediately cashed, added to, and invested \$340,000 as follows:

\$115,000	FNMA Note, discounted 98.77111111%, costing \$113,586.78, yielding 6.505%, maturing 7/27/00
\$225,000	FHLMC Note, discounted 98.37211111%, costing \$221,337.25, yielding 6.656%, maturing 8/17/00

An investment of \$300,000 for the Workers' Compensation Loss Fund matured May 18, 2000, and we immediately cashed, added to, and invested \$600,000 as follows:

\$300,000	FHLMC Note, discounted 98.71875%, costing \$296,156.25 plus accrued interest of \$7,331.25, yielding 7.002%, maturing 6/15/01
\$300,000	FHLB Note, discounted 98.609375%, costing \$295,828.14 plus accrued interest of \$4,553.12, yielding 7.053%, maturing 8/15/01

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:5/24/00