

**RESOLUTION NO. A-\_\_\_\_\_**

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL** of the City of  
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City  
Treasurer is hereby directed to hold said investments until maturity unless  
otherwise directed by the City Council.

**INTRODUCED BY:**

\_\_\_\_\_

**Approved:**

\_\_\_\_\_  
**Don Herz, Finance Director**

**FINANCE / TREASURER OF LINCOLN, NE**  
**INVESTMENTS PURCHASED BEGINNING**  
**JUNE 2, 2000**

Two investments totaling \$1,200,000 for the Idle Fund matured June 2, 2000, and we immediately cashed, along with a \$900,000 Repurchase Agreement in the NBC Pool, for a total of \$2,100,000. We then reinvested \$1,924,000 as follows:

\$500,000	Repurchase Agreement in the US Bank Pool
\$1,424,000	FHLMC Note, discounted 97.64233333%, costing \$1,390,426.83, yielding 6.677%, maturing 10/12/00

An investment of \$600,000 for the Idle Fund matured June 6, 2000, and we immediately cashed, along with a \$300,000 Repurchase Agreement in the pool, for a total of \$900,000. We then reinvested \$500,000 in a FNMA Note, discounted 97.85822222%, costing \$489,291.11, yielding 6.548%, maturing October 6, 2000.

An investment of \$1,000,000 for the Water Construction Fund matured June 6, 2000, and we immediately cashed and reinvested that amount in a FHLB Note, discounted 98.6%, costing \$986,000, yielding 6.496%, maturing August 25, 2000.

A \$2,000,000 Repurchase Agreement in the pool was cashed for the Idle Fund on June 7, 2000. We then reinvested \$1,916,000 as follows:

\$500,000	Repurchase Agreement in the USBank Pool
\$1,416,000	FHLB Note, discounted 97.65772222%, costing \$1,382,833.35, yielding 6.34%, maturing 10/18/00.

An investment of \$1,000,000, par, for the Police and Fire Pension Fund was sold on June 7, 2000 for \$607,700 and \$600,000 was reinvested in a Repurchase Agreement in the pool.

An investment of \$100,000 for the Copy Service Fund matured June 8, 2000, and we immediately cashed and reinvested that amount in a FFCB Note, discounted 96.30222222%, costing \$96,302.22, yielding 6.729%, maturing January 02, 2001.

Two investments totaling \$1,100,000 for the Idle Fund matured June 8, 2000, and we immediately cashed, together with a \$800,000 Repurchase Agreement in the pool, for a total of \$1,900,000. We the reinvested \$1,100,000 as follows:

\$500,000	Repurchase Agreement in the USBank Pool
\$600,000	FHLB Note, discounted 99.74%, costing \$598,440.00 plus accrued interest of \$5,597.00, yielding 6.51339%, maturing 10/10/00.

An investment of \$800,000 for the Police and Fire Pension Fund was cashed from the Repurchase Agreement, we then immediately added to and reinvested \$909,000 as follows:

\$534,000	The American Funds
\$375,000	Vanguard 500 Index Funds

We respectfully request approval of our action.

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Don Herz, Finance Director

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Melinda J. Jones, City Treasurer

bjs:6/9/00