

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
JUNE 30, 2000**

An investment of \$1,629,000 for the 1999 Park Improvement Bond Fund matured June 30, 2000, and we immediately cashed and reinvested \$1,100,000 in a FHLB Note, discounted 93.65%, costing \$1,030,150, yielding 6.762%, maturing June 25, 2001.

An investment of \$850,000 for the Building & Safety Fund matured June 30, 2000, and we immediately cashed and reinvested that same amount as follows:

\$350,000	FHLB Note, discounted 93.7029167%, costing \$327,960.21, yielding 6.759%, maturing 6/22/01
\$500,000	FHLMC Note, discounted 97.268114%, costing \$486,370.57 plus accrued interest of \$989.58, yielding 6.75%, maturing 12/14/01

An investment of \$450,000 for the SAR Debt Service Fund matured June 30, 2000, and we immediately cashed, added to, and invested \$1,250,000 as follows:

\$400,000	FHLB Note, discounted 96.9034722%, costing \$387,613.89, yielding 6.683%, maturing 12/22/00
\$400,000	FHLMC Note, discounted 99.8742875%, costing \$399,497.15 plus accrued interest of \$12,347.22, yielding \$6.6%, maturing 1/05/01
\$450,000	FHLB Note, discounted 96.15427778%, costing \$432,694.25, yielding 6.692%, maturing 2/2/01

An investment of \$700,000 for the Idle Fund matured June 30, 2000, and we immediately cashed, added to, and invested \$3,100,000 as follows:

\$300,000	CD, purchased at par, rate of 6.40%, maturing 11/30/00
\$700,000	CD, purchased at par, rate of 6.40%, maturing 11/17/00
\$300,000	CD, purchased at par, rate of 6.40%, maturing 11/16/00

\$500,000	Repurchase Agreement in the NBC Pool
\$1,300,000	Repurchase Agreement in the USBank Pool

An investment of \$500,000 for the Idle Fund matured July 3, 2000, and we immediately cashed, along with two repurchase agreement in the pools, for a total of \$1,250,000. We then invested \$1,300,000 as follows:

\$700,000	FFCB Bond, purchased at par, yielding 6.7387%, maturing 01/02/01
\$600,000	FHLB Note, discounted 97.65402778%, costing \$585,924.17, yielding 6.593%, maturing 11/13/00

Due to a surplus in the Idle Fund on July 5, 2000, we invested \$200,000 in a Repurchase Agreement in the NBC pool.

An investment of \$340,000 for the Property Self Insured Loss Fund matured July 6, 2000, and we immediately cashed, added to, and invested \$360,000 in a FHLB Note, discounted 96.8073611%, costing \$348,506.50, yielding 6.669%, maturing January 3, 2001.

An investment of \$145,000 for the QOPR/North Haymarket TIF Construction Fund matured July 6, 2000, and we immediately cashed and reinvested that same amount in a FNMA Note, discounted 95.03%, costing \$137,793.50, yielding 6.643%, maturing April 16, 2001.

An investment of \$271,000 for the 1999 Parking Facilities Bond Fund matured July 6, 2000, and we immediately cashed and reinvested that same amount in a FFCB Note, discounted 98.3093333%, costing \$266,418.29, yielding 6.557%, maturing October 10, 2000.

Due to a surplus in the 1999 Parking Facilities Bond Surplus Fund, we invested \$500,000 in a FNMA Note, discounted 99.1384167%, costing \$495,692.08, yielding 6.491%, maturing August 24, 2000.

An investment of \$500,000 for the Idle Fund matured July 6, 2000, and we immediately cashed and reinvested that same amount in a Repurchase Agreement in the NBC Pool.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer