

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
SEPTEMBER 1, 2000**

An investment of \$500,000 for the Idle Fund matured September 1, 2000, and we immediately cashed, together with a \$700,000 Repurchase Agreement in the pool, for a total of \$1,200,000. We then reinvested \$900,000 as follows:

\$600,000	FFCB Bond, purchased at par, yielding 6.52%, maturing 3/1/01
\$300,000	FFCB Note, discounted 97.37916667%, costing \$292,137.50, yielding 6.567%, maturing 1/29/01

An investment of \$500,000 for the Idle Fund matured September 5, 2000, and we immediately cashed, together with a \$2,000,000 Repurchase Agreement in the pool, for a total of \$2,500,000. We then reinvested \$2,300,000 as follows:

\$800,000	Repurchase Agreement in the US Bank Pool
\$500,000	FHLB Note, discounted 97.21333333%, costing \$486,066.67, yielding 6.557%, maturing 2/12/01
\$500,000	FHLB Note, discounted 97.1785%, costing \$485,892.50, yielding 6.56%, maturing 2/14/01
\$500,000	FHLB Note, discounted 96.97433333%, costing 484,871.67, yielding 6.563%, maturing 2/26/01

An investment of \$2,000,000 for the Idle Fund matured September 6, 2000, and we immediately cashed and reinvested \$150,000 in a Repurchase Agreement in the Wells Fargo Bank Pool.

An investment of \$300,000 for the Idle Fund matured September 7, 2000, and we immediately cashed together with a \$1,000,000 Repurchase Agreement in the US Bank pool, for a total of \$1,300,000. We then reinvested \$394,000 in a FHLB Note, discounted 97.47458333%, costing \$384,049.86, yielding 6.54%, maturing 1/30/01.

An investment of \$250,000 for the Building & Safety Fund matured September 7, 2000, and we immediately cashed and reinvested that same amount in a FHLB Note, discounted 96.7135%, costing \$241,783.75, yielding 6.5555, maturing March 15, 2001.

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer