

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
SEPTEMBER 15, 2000**

The Police and Fire Pension Fund cashed a \$3,800,000 Repurchase Agreement in the Wells Fargo Pool on September 15 and then invested \$3,909,000 as follows:

\$3,000,000	CMO, discounted 98.234375%, costing \$2,947,031.25 plus accrued interest of \$8,166.67, yielding 7%, maturing 1/16/29
\$375,000	Vanguard Funds
\$534,000	American Funds

An investment of \$500,000 for the Idle Fund matured September 15, 2000, and we immediately cashed, added to, and invested \$700,000 in two Repurchase Agreements in the pools.

An investment of \$500,000 for the Idle Funds matured September 18, 2000, and we immediately cashed, added to this amount and invested \$4,900,000 as follows:

\$2,700,000	Repurchase Agreement in the Wells Fargo Bank Pool
\$600,000	FHLB Note, discounted 97.02622222%, costing \$582,169.33, yielding 6.517%, maturing 3/9/01
\$600,000	FHLB Note, discounted 96.97638889%, costing \$581,858.33, yielding 6.521%, maturing 3/12/01
\$500,000	FHLB Note, discounted 96.94183333%, costing \$484,709.17, yielding 6.523%, maturing 3/14/01
\$500,000	FHLB Note, discounted 96.90727778%, costing \$484,536.39, yielding 6.525%, maturing 3/16/01

We cashed two Repurchase Agreements in the pools, totaling \$1,400,000, for the Idle Fund. We then added to this amount and invested \$1,560,000 as follows:

\$700,000	FHLB Note, discounted 97.043125%, costing \$679,301.88, yielding 6.50377%, maturing 3/9/01
\$300,000	FHLB Note, discounted 97.0604167%, costing \$291,181.25, yielding 6.50261%, maturing 3/8/01
\$560,000	FHLB Note, discounted 99.576%, costing \$557.625.60, yielding 6.5005%, maturing 3/19/01

We closed out the Gateway Joint Venture Escrow bank account September 19, 2000, and invested \$1,225,000,000 in a FHLB Bond, discounted 99.98%, costing \$1,224,755, yielding 6.5209%, maturing 9/19/01.

An investment of \$2,000,000 for the Idle Fund matured September 20, 2000, and we immediately cashed, together with a \$3,600,000 Repurchase Agreement in the pool, for a total of \$5,600,000. We then reinvested \$4,300,000 as follows:

\$500,000	FHLB Note, discounted 97.17919444%, costing \$485,895.97, yielding 6.518%, maturing 3/2/01
\$2,000,000	FHLB Note, discounted 96.85033889%, costing \$1,937,007.78, yielding 6.54%, maturing 3/21/01
\$700,000	FHLMC Note, discounted 96.7225%, costing \$677,057.50, yielding 6.52%, maturing 3/29/01
\$500,000	FHLB Note, discounted 96.83111111%, costing \$484,155.56, yielding 6.508%, maturing 3/23/01
\$600,000	FHLB Note, discounted 96.77944444%, costing \$580,676.67, yielding 6.509%, maturing 3/26/01

An investment of \$500,000 for the SAR Debt Service Fund matured September 21, 2000, and we immediately cashed and reinvested that same amount in a FHLB Bond, discounted 95.39111111%, costing \$476,955.56, yielding 6.41582%, maturing 6/20/01.

An investment of \$300,000 for the Idle Fund matured September 21, 2000, and we immediately cashed, together with two \$1,000,000 Repurchase Agreements in the pools, for a total of

\$2,300,000. We then reinvested \$1,000,000 as follows:

\$300,000	FHLB Bond, discounted 96.8756667%, costing \$290,627, yielding 6.46791%, maturing 3/22/01
\$700,000	FHLB Bond, discounted 96.8585%, costing \$678,009.50, yielding 6.46849%, maturing 3/23/01

We respectfully request approval of our action.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer