

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
OCTOBER 13, 2000**

On October 13, 2000, we sold a \$3,000,000 Treasury Strip due May 15, 2008 for the Police and Fire Pension Fund. Sale price was \$1,924,740. We then invested in a \$1,900,000 Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$852,000 for the 1999 GO Bond Park Improvement Fund matured October 13, 2000. We then reinvested \$700,000 in a FHLB Bond, costing \$694,925 plus accrued interest of \$17,538.89, yielding 6.5889%, maturing April 17, 2001.

On October 15, 2000, we sold a \$3,800,000 CMO due November 15, 2022 for the Police and Fire Pension Fund. Sale price was \$3,409,312.50. We then invested \$3,509,000 as follows:

\$2,600,000	Repurchase Agreement in the Wells Fargo Bank Pool
\$375,000	Vanguard Funds
\$534,000	American Funds

On October 16, 2000, we cashed a \$1,000,000 Repurchase Agreement in the US Bank Pool for the Idle Fund. We then added to this amount and invested \$1,900,000 as follows:

\$200,000	Repurchase Agreement in the Wells Fargo Bank Pool
\$500,000	FHLB Note, discounted 96.94675%, costing \$484,733.75, yielding 6.512%, maturing 4/11/01
\$600,000	FNMA Note, discounted 96.93444444%, costing \$581,606.67, yielding 6.503%, maturing 4/12/01
\$600,000	FHLB Note, discounted 96.86555556%, costing \$581,193.33, yielding 6.507%, maturing 4/16/01

On October 17, 2000, we cashed a \$600,000 Repurchase Agreement in the US Bank Pool for the Idle Fund. We then invested in a \$400,000 Repurchase Agreement in the Wells Fargo Bank Pool.

Due to a surplus in the Sanitary Landfill Revenue Fund October 18, 2000, we invested \$125,000 in a FNMA Note, discounted 96.0237778%, costing \$120,029.72, yielding 6.47008%, maturing June 6, 2001

An investment of \$300,000 for the Property SIL Fund matured October 18, 2000, and we immediately cashed and reinvested that same amount in a FHLMC Note, discounted 99.495230%, costing \$298,485.69 plus accrued interest of \$5,893.75, yielding 6.53%, maturing June 15, 2001.

Three investments totaling \$4,200,000 for the Idle Fund matured October 18, 2000, and we immediately cashed and reinvested \$3,100,000 as follows:

\$500,000	Repurchase Agreement in the WellsFargo Bank Pool
\$600,000	FHLB Note, discounted 96.8413333%, costing \$581,048, yielding 6.4685%, maturing 4/20/01
\$2,000,000	FHLB Note, discounted 96.8756667%, costing \$1,937,513.33, yielding 6.46791%, maturing 4/18/01

An investment of \$275,000 for the LGH Workers Compensation Reserve Fund matured October 19, 2000, and we immediately cashed, added to, and invested \$290,000 in a FHLB Note, discounted 96.8425556%, costing \$280,843.41, yielding 6.57482%, maturing April 18, 2001.

Two investments totaling \$800,000 for the Idle Funds matured October 19, 2000, and we immediately cashed and reinvested \$600,000 in a FHLB Note, discounted 96.8173333%, costing \$580,904, yielding 6.44695%, maturing April 23, 2001.

On October 19, 2000, we cashed a \$3,600,000 Repurchase Agreement in the pool for the Police and Fire Pension Fund. We then invested \$3,652,349 in a CMO, discounted 96.3906250%, costing \$3,520,522.03 plus accrued interest of \$12,783.22, yielding 7.439%, maturing February 20, 2026.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

OFFICE OF TREASURER, CITY OF LINCOLN, NEBRASKA

October 20, 2000

TO: Mayor Don Wesely & City Council Members

FROM: Finance Department/City Treasurer

SUBJECT: MONTHLY CITY CASH REPORT

The records of this office show me to be charged with City cash as follows at the close of business September 29, 2000:

Balance Forward	\$	83,342,500.78
Plus Total Debits September 1 - 29, 2000	\$	35,289,108.61
Less Total Credits September 1 - 29, 2000	\$	<u>(35,091,325.53)</u>
Cash Balance on September 29, 2000	\$	83,540,283.86

I desire to report that such City cash was held by me as follows which I will deem satisfactory unless advised and further directed in the matter by you.

U.S. Bank Nebraska, N.A.	\$	3,023,918.53
Wells Fargo Bank (NBC)	\$	370,592.32
Union Bank	\$	57,990.21
Pinnacle Bank	\$	11,183.68
Wells Fargo Bank (Norwest)	\$	0.00
Cornhusker	\$	15,735.80
West Gate Bank	\$	13,461.74
NBC Credit Card Bank Account	\$	2,710.63
Gateway Joint Venture Escrow Acct/USBank	\$	0.00
Idle Funds Investments	\$	79,177,501.54
Cash, Checks and Warrants	\$	<u>867,189.41</u>
Total Cash on Hand September 29, 2000	\$	83,540,283.86

I also hold as City Treasurer, securities in the amount of \$253,696,387.30 representing authorized investments of the City's funds.

ATTEST:

Melinda J. Jones, City Treasurer

Joan E. Ross, Deputy City Clerk

**CITY OF LINCOLN - PLEDGED COLLATERAL STATEMENT
SEPTEMBER 30, 2000**

DESCRIPTION	CUSIP	MATURITY DATE	ORIGINAL FACE	CURRENT PAR	MARKET PRICE	MARKET VALUE
FHLMC Gold PC E62756	31280HBZ0	01Sep09	\$ 11,381,685.00	\$ 2,333,157.79	1.01	\$ 2,373,304.44
FHLMC Gold PC D67774	3128F7T79	01Apr25	\$ 6,584,785.00	\$ 1,648,074.89	1.01	\$ 1,677,539.17
FNMA Mtg-Bkd 303797 7 yr Ball	31373UNN3	01Mar03	\$ 815,000.00	\$ 222,593.18	0.99	\$220,559.79
FNMA Mtg-Bkd 538363	31385AB89	01Apr30	\$ 550,000.00	\$ 519,809.31	1.01	\$ 526,144.75
US BANK NE		TOTAL PLEDGED	\$ 19,331,470.00	\$ 4,723,635.17		\$ 4,797,548.15
FHLB 00-05-FZ 7.00%	3133MOR52	14Jul05	\$ 2,000,000.00			
FHLB 00-07-FN 7.15%	3133M1GQ6	05Sep07	\$ 1,010,000.00			
MCDB 99-06-B 7.09%	3134A1FT2	02Nov06	\$ 5,000,000.00			
FNNT B 00-07 7.00%	31364C3D8	18Jul07	\$ 2,000,000.00			
FNNT A 02-09 6.47%	3A3H4GE70	15Apr09	\$ 5,000,000.00			
FNNT B 02-09 6.19%	31364GH51	22Apr09	\$ 2,000,000.00			
FNNT A 01-06 6.86%	31364GV89	12Jun06	\$ 5,000,000.00			
FNNT A 02-06 6.25%	31364GXV6	08Mar06	\$ 3,000,000.00			
FNNT B 01-04 6.00%	31364G6F0	12Mar04	\$ 5,000,000.00			
WELLS FARGO BANK NE		TOTAL PLEDGED	\$ 30,010,000.00			\$ 29,264,285.60
US Treasury 6.50%	912827T85	15May05	\$ 250,000.00			
US Treasury 6.625%	912827Y48	30Jun01	\$ 250,000.00			
UNION BANK LINCOLN		TOTAL PLEDGED	\$ 500,000.00			
FHLB BOND 6.015%	3133M4Y31	28Jul03	\$ 350,000.00			
CORNHUSKER BANK		TOTAL PLEDGED	\$ 350,000.00			
Guaranty Bond DG2170NE002			\$ 1,500,000.00			
WEST GATE BANK		TOTAL PLEDGED	\$ 1,500,000.00			