

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
OCTOBER 20, 2000**

On October 20, 2000, we cashed a \$700,000 Repurchase Agreement in the pool for the Idle Funds. We then added to this amount and invested \$1,100,000 as follows:

\$400,000	FHLB Note, discounted 96.87775%, costing \$387,511, yielding 6.517%, maturing 4/19/01
\$700,000	FHLB Note, discounted 96.8605%, costing \$678,023.50, yielding 6.518%, maturing 4/20/01

An investment of \$1,000,000 for the Waste Water Revenue Fund matured October 23, 2000, and we immediately cashed and reinvested that same amount in a US Treasury Note, discounted 99.429688%, costing \$994,296.88 plus accrued interest of \$20,799.18, yielding 6.216%, maturing May 31, 2001.

An investment of \$300,000 for the Workers Compensation Loss Fund matured October 23, 2000, and we immediately cashed and reinvested that same amount in a FHLB Note, discounted 93.970%, costing \$281,910, yielding 6.40493%, maturing October 18, 2001.

An investment of \$600,000 for the Idle Fund matured October 23, 2000, and we immediately cashed, added to, and invested \$5,200,000 as follows:

\$200,000	Repurchase Agreement in the Wells Fargo Bank Pool
\$600,000	FHLB Note, discounted 96.89083333%, costing \$581,345, yielding 6.453%, maturing 4/23/01
\$500,000	FHLB Note, discounted 96.85666667%, costing \$484,283.33, yielding 6.454%, maturing 4/25/01
\$800,000	FHLB Note, discounted 96.8225%, costing \$774,580, yielding 6.454%, maturing 4/27/01
\$500,000	FHLB Note, discounted 99.63%, costing \$498,150 plus accrued interest of \$13,815.97, yielding 6.4324%, maturing 4/30/01
\$2,000,000	FHLB Note, discounted 96.72647222%, costing \$1,934,529.44, yielding 6.476%, maturing 5/2/01
\$600,000	FHLB Note, discounted 97.17208333%, costing \$583,032.50, yielding 6.455%, maturing 4/6/01

On October 24, 2000, we cashed a \$2,000,000 Repurchase Agreement in the Wells Fargo Bank Pool. We then reinvested \$1,600,000 as follows:

\$500,000	Repurchase Agreement in the US Bank Pool
\$400,000	FHLB Note, discounted 96.7211667%, costing \$386,884.67, yielding 6.46893%, maturing 5/3/01
\$700,000	FHLB Note, discounted 96.704%, costing \$676,928, yielding 6.46904%, maturing 5/4/01

An investment of \$600,000 for the SAR Debt Service Fund matured October 25, 2000, and we immediately cashed and reinvested \$500,000 in a FNMA Note, discounted 99.5%, costing \$497,500 plus accrued interest of \$7,760, yielding 6.5128%, maturing July 19, 2001.

An investment of \$500,000 for the Idle Fund matured October 25, 2000, and we immediately cashed, added to, and invested in a \$750,000 Repurchase Agreement in the Wells Fargo Bank Pool.

On October 26, 2000, we cashed a \$400,000 Repurchase Agreement in the US Bank Pool for the Idle Fund. We then invested in a \$150,000 Repurchase Agreement in the Wells Fargo Bank pool.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:10/27/00