

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
NOVEMBER 10, 2000

An investment of \$600,000 for the Idle Funds matured November 10, 2000, and we immediately cashed, added to, and invested in a \$1,000,000 Repurchase Agreement in the Wells Fargo Bank Pool.

An investment of \$300,000 for the Liability Self Insured Loss Fund matured November 13, 2000, and we immediately cashed and reinvested \$250,000 in a FNMA Note, discounted 99.99%, costing \$249,975 plus accrued interest of \$495, yielding 6.4876%, maturing November 2, 2001

Three investments, totaling \$1,600,000, for the Excess Self Insured Loss Fund matured November 13, 2000, and we immediately cashed, added to, and invested \$1,670,000 in a FNMA Note, discounted 99.99%, costing \$1,669,833 plus accrued interest of \$3,306.60, yielding 6.4876%, maturing November 2, 2001.

An investment of \$600,000 for the Idle Funds matured November 13, 2000, and we immediately cashed and invested in a \$400,000 Repurchase Agreement in the Wells Fargo Bank pool and a \$500,000 Repurchase Agreement in the US Bank pool.

Due to a surplus in the Idle Fund on November 14, 2000, we invested \$400,000 in a Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$500,000 for the SAR Debt Service Fund matured November 14, 2000, and we immediately cashed and reinvested that same amount in a FHLB Note, purchased at a premium of 100.06%, costing \$508,581.25, yielding 6.52329%, maturing August 15, 2001.

An investment of \$3,891,000 for the Library Improvement Fund matured November 14, 2000, and we immediately cashed, added to, and invested \$5,000,000 in a Farmer Mac Note, discounted 98.4675278%, costing \$4,923,376.39, yielding 6.62342%, maturing February 9, 2001.

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured November 15, 2000, and we immediately cashed and reinvested that same amount in a FNMA Note, discounted 95.6708889%, costing \$119,588.61, yielding 6.46985%, maturing July 26, 2001.

An investment of \$2,100,000 for the Waste Water Construction Fund matured November 15, 2000, and we immediately cashed and reinvested that same amount in a US Treasury Note, purchased at a premium of 100.138036%, costing \$2,155,070.64, yielding 6.38%, maturing June 30, 2001.

An investment of \$1,000,000 for the Waste Water Surplus Revenue Fund matured November 15, 2000, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 6.44%, maturing October 15, 2001.

An investment of \$2,000,000 for the Idle Fund matured November 15, 2000, and we immediately cashed and invested \$500,000 in a Repurchase Agreement in the pool.

An investment of \$3,000,000, maturing February 15, 2010 for the Police and Fire Pension Fund was sold early on November 16, 2000. Total proceeds received were \$1,753,380. We then invested in a \$1,800,000 Repurchase Agreement in the pool.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:11/16/00