

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

**FINANCE / TREASURER OF LINCOLN, NE
INVESTMENTS PURCHASED BEGINNING
NOVEMBER 17, 2000**

Two investments totaling \$4,000,000 for the Water Surplus Revenue Fund matured November 17, 2000, and we immediately cashed, added to, and invested \$5,500,000 as follows:

\$1,000,000	Farmer Mac Note, discounted 98.4%, costing \$984,000, yielding 6.61247%, maturing 2/15/2001
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\$1,000,000	Freddie Mac Note, discounted 99.019167%, costing \$990,191.67, yielding 6.592%, maturing 1/11/2001
\$1,000,000	FHLB, discounted 98.8444444%, costing \$988,444.44, yielding 6.58273%, maturing 1/24/2001
\$1,500,000	Fannie Mae Note, discounted 97.702042%, costing \$1,465,530.63, yielding 6.571%, maturing 3/28/2001

On November 17, 2000 an investment for the Police and Fire Pension Fund, maturing September 16, 2029, was sold early for total proceeds of \$2,481,226.39. Par was \$2,518,612.00. We then invested in a \$2,600,000 Repurchase Agreement in the Wells Fargo Bank pool.

Two investments, totaling \$1,200,000 for the Idle Funds matured November 17, 2000, and we immediately cashed and reinvested in a \$500,000 Repurchase Agreement in the US Bank pool.

On November 20, 2000, we cashed a \$700,000 Repurchase Agreement in the pool for the Police & Fire Pension Fund. We then added to this amount and invested \$909,000 as follows:

\$375,000	Vanguard Funds
\$534,000	American Funds

On November 21, 2000, we cashed a \$2,800,000 Repurchase Agreement in the pool for the Police & Fire Pension Fund. We then invested \$3,000,000 in a CMO, discounted 93.328125%, costing \$2,799,843.75 plus accrued interest of \$10,833.33, yielding 7.249%, maturing August 20, 2026.

An investment of \$1,100,000 for the Water Construction Fund matured November 22, 2000, and we immediately cashed and invested that same amount in a Freddie Mac Note, discounted 98.3657222%, costing \$1,082,022.94, yielding 6.6096%, maturing February 22, 2001.

Due to a surplus in the Water Revenue Fund on November 22, 2000, we invested \$4,500,000 as follows:

\$1,500,000	FCDN, discounted 97.5187917%, costing \$1,462,781.88, yielding 6.58641%, maturing 4/12/2001
\$1,500,000	Freddie Mac Note, discounted 99.569774%, costing \$1,493,546.61 plus accrued interest of \$37,614.58, yielding 6.53%, maturing 6/15/2001
\$1,500,000	FNMA Note, discounted 96.81275%, costing \$1,452,191.25, yielding 6.56578%, maturing 5/24/2001

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer

bjs:11/22/00