

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
APRIL 2 AND 6, 2001**

An investment of \$1,000,000 for the Waste Water Construction Fund matured April 2, 2001, and we immediately cashed and reinvested that same amount in a US Treasury Bill, costing \$984,511.11, yielding 4.222344%, maturing August 16, 2001.

An investment of \$250,000 due October 26, 2001, for the Sanitary Landfill Fund was called on April 2, 2001. We cashed in and invested \$250,000 in a CD, purchased at par, rate of 4.65%, maturing October 17, 2001.

An investment of \$1,100,000 due May 1, 2001, for the Water Construction Fund was called on April 2, 2001. The proceeds were deposited into our cash account.

An investment of \$600,000 for the Idle Funds matured April 2, 2001, and we immediately cashed, together with a \$1,200,000 Repurchase Agreement in the Wells Fargo Bank Pool, for a total of \$1,800,000. We then added to this amount and invested in a \$3,200,000 Repurchase Agreement in the US Bank pool.

Due to a surplus in the Idle Funds April 3, 2001, we invested \$5,053,000 as follows:

\$150,000	Repurchase Agreement in the Wells Fargo Bank pool
\$800,000	Repurchase Agreement in the US Bank pool
\$1,041,000	FHLB Note, discounted 98.4548333%, costing \$1,024,914.82, yielding 4.510529%, maturing 8/8/01
\$2,062,000	FHLB Note, discounted 98.60633333%, costing \$2,033,262.59, yielding 4.565%, maturing 7/25/01
\$1,000,000	FFCB Note, discounted 98.44777778%, costing \$984,477.78, yielding 4.531%, maturing 8/8/01

Two investments, totaling \$2,400,000 for the Idle Funds, matured April 4, 2001, and we immediately cashed and invested in a \$300,000 Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$500,000 for the Idle Funds matured April 5, 2001, and we immediately

cashed, together with a \$400,000 Repurchase Agreement in the US Bank pool, for a total of \$900,000. We then invested in a \$600,000 Repurchase Agreement in the Wells Fargo Bank pool.

An investment of \$560,000 for the 1999 Parking Revenue Bond Fund matured April 6, 2001, and we immediately cashed and reinvested that same amount in a CD, purchased at par, rate of 4.60%, maturing October 17, 2001.

Two investments, totaling \$1,300,000 for the Idle Funds, matured April 6, 2001, and we immediately cashed and invested in a \$500,000 Repurchase Agreement in the US Bank pool.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer