

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
NOVEMBER 5 AND NOVEMBER 9, 2001**

On November 5, 2001, we cashed a \$3,900,000 Government Money Market and a \$70,000 Short Term Federal Investment Trust, a total of \$3,970,000, for the Idle Funds. We then added to this amount and invested \$4,603,000 as follows:

\$603,000	Government Obligations Money Market at US Bank
\$4,000,000	FNMA, discounted 99.28%, costing \$3,971,200, yielding 1.960784%, maturing March 20, 2002

Due to a surplus in the Idle Funds November 6, 2001, we invested \$819.00 in a Government Obligations Money Market at US Bank.

Due to a surplus in the Idle Funds November 7, 2001, we invested \$725,000 as follows:

\$550,000	Short Term Federal Investment Trust as Union Bank
\$100,000	Government Money Market at Wells Fargo Bank
\$74,000	Government Obligations Money Market at US Bank

An investment of \$300,000 for the Workers Compensation Loss Fund matured November 8, 2001, and we immediately cashed, added to, and invested \$1,675,000 as follows:

\$100,000	FHLB, purchased at a premium of 103.775094%, costing \$103,775.09 plus accrued interest of \$1,389.58, yielding 1.84%, maturing August 23, 2002
\$300,000	FNMA, purchased at a premium of 103.8281250%, costing \$311,484.38 plus accrued interest of \$98.17, yielding 1.983188%, maturing November 6, 2002
\$300,000	FFCB, purchased at a premium of 104.635374%, costing \$313,906.12 plus accrued interest of \$8,177.08, yielding 1.84%, maturing December 2, 2002
\$300,000	FFCB, discounted 98.2045%, costing \$294,613.50, yielding 1.942%, maturing October 16, 2002.
\$375,000	FHLB, purchased at a premium of 104.143%, costing \$390,536.25 plus accrued interest of \$6,252.81, yielding 2.1007%, maturing January 21, 2003

\$300,000	CD, purchased at par, yielding 1.88%, maturing September 17, 2002.
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An investment of \$1,000,000 for the Idle Funds matured November 8, 2001, and we immediately cashed, along with a \$300,000 Nebraska Public Agency Investment Trust, for a total of \$1,300,000. We then reinvested \$143,000 as follows:

\$100,000	Government Money Market at Wells Fargo Bank
\$43,000	Government Obligations Money Market at US Bank

An investment of \$600,000 for the Idle Funds matured November 9, 2001, and we immediately cashed, together with a \$1,276,000 Government Obligations Money Market, for a total of \$1,876,000. We then reinvested \$500,000 in a Government Money Market at Wells Fargo Bank.

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda L. Jones, City Treasurer