

ORDINANCE NO. _____

1 AN ORDINANCE amending Chapter 2.66 of the Lincoln Municipal Code relating
2 to the Police and Fire Pension Plan - Plan "C" by amending Section 2.66.100 to provide for a
3 one-time increase to Police and Fire Pension Retirees and Deferred Annuitant Retirees
4 scheduled to receive a future monthly pension payment; and repealing Section 2.66.100 of the
5 Lincoln Municipal Code as hitherto existing.

6 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

7 Section 1. That Section 2.66.100 of the Lincoln Municipal Code be amended to
8 read as follows:

9 **2.66.100 Minimum Retirement and Survivorship Benefits.**

10 (a) The minimum monthly benefit payable either as an age and service retirement
11 benefit, a disability benefit as a result of accident or other cause occurring in the line of duty, or
12 as a survivor benefit to a surviving spouse or survivor beneficiary shall not be less than \$300.00.
13 ~~Members, their surviving spouses or survivor beneficiaries shall receive a monthly supplemental~~
14 ~~payment, if necessary, to ensure that the minimum monthly payment shall be \$300.00.~~

15 (b) The minimum monthly benefit payable for retirees, survivor beneficiaries and
16 deferred annuitants on the pension roll as of March 1, 2002 who completed 21 or more years
17 of service and did not elect to receive a refund of his or her pension contribution and interest at
18 separation, or who are receiving a disability benefit as a result of accident or other cause
19 occurring in the line of duty, or a survivor benefit to a surviving spouse or survivor beneficiary
20 of these members, or a member who has elected a deferred annuity to receive a monthly
21 pension benefit in the future, shall not be less than \$675.00. The minimum monthly payment
22 for those members who completed 21 or more years of service and elected to receive a refund
23 of his or her pension contributions and interest at separation will receive a minimum monthly

1 benefit equal to 50% of the difference between \$675.00 and his or her current monthly benefit.
2 For those members who completed less than 21 years of service that elected not to receive a
3 refund of his or her pension contributions and interest at separation will receive an increase
4 equal to the ratio of the completed years of service divided by 21 years of service and multiplied
5 by the difference between \$675.00 and that member's current monthly benefit. For those
6 members who completed less than 21 years of service and did receive a refund of his or her
7 pension contributions and interest at separation will receive an increase equal to the ratio of
8 completed years of service divided by 21 years of service multiplied by 50% of the difference
9 between \$675.00 and his or her current monthly benefit.

10 (c) The minimum monthly payment described in subsection (a) shall not be available
11 to surviving minor children.

12 Section 2. That Section 2.66.100 of the Lincoln Municipal Code as hitherto
13 existing be and the same is hereby repealed.

14 Section 3. That this ordinance shall take effect and be in force from and after its
15 passage and publication according to law.

Introduced by:

Approved as to Form & Legality:

City Attorney

Staff Review Completed:

Administrative Assistant

Approved this ___ day of _____, 2002:

Mayor