

**RESOLUTION NO. A-\_\_\_\_\_**

**BE IT HEREBY RESOLVED BY THE CITY COUNCIL** of the City of  
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City  
Treasurer is hereby directed to hold said investments until maturity unless  
otherwise directed by the City Council.

**INTRODUCED BY:**

\_\_\_\_\_

**Approved:**

\_\_\_\_\_  
**Don Herz, Finance Director**

Approved this \_\_\_\_ day of \_\_\_\_\_, 2001

\_\_\_\_\_  
Mayor

**FINANCE DEPARTMENT  
TREASURER OF LINCOLN, NEBRASKA  
INVESTMENTS PURCHASED BETWEEN  
JUNE 10 AND JUNE 14, 2002**

An investment of \$2,000,000 matured June 10, 2002, for the Idle Funds and we immediately cashed, added to and invested \$2,854,000 as follows:

\$2,000,000	CD, purchased at par, rate of 1.82%, maturing October 24, 2002
\$754,000	Government Obligations Money Market at US Bank
\$100,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

An investment of \$250,000 matured June 10, 2002, for the Sanitary Landfill Revenue Fund and we immediately cashed and reinvested that same amount in a Freddie Note, discounted 98.752%, costing \$246,880, yielding 1.967010%, maturing January 30, 2003.

On June 11, 2002, we cashed the following investments, totaling \$2,825,000, for the Idle Funds:

\$975,000	Short Term Federal Investment Trust at Union Bank
\$1,000,000	Nebraska Public Agency Investment Trust at Union Bank
\$850,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

We then added to the above amount and invested \$4,765,000 as follows:

\$765,000	Government Obligations Money Market at US Bank
\$2,000,000	FNMA, discounted 99.3116667%, costing \$1,986,233.33, yielding 1.807022%, maturing October 29, 2002
\$2,000,000	FNMA, discounted 99.2998611%, costing \$1,985,997.22, yielding 1.812342%, maturing October 31, 2002

On June 12, 2002, we cashed a \$230,000 Government Obligations Money Market for the Idle Funds, We then reinvested this same amount as follows:

\$30,000	Short Term Federal Investment Trust at Union Bank
\$200,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

Due to a surplus in the Sanitary Landfill Fund July 12, 2002, we invested \$250,000 in a CD, purchased at par, rate of 2.04%, maturing January 13, 2003.

Due to a surplus in the Sanitary Landfill Fund June 13, 2002, we invested \$250,000 in a Freddie Mac, purchased at a premium of 103.262%, costing \$258,155 plus accrued interest of \$5,736.11, yielding 2.082022%, maturing February 15, 2003.

Due to a surplus in the Idle Funds July 14, 2002, we invested \$1,787,000 as follows:

\$10,000	Short Term Federal Investment Trust at Union Bank
\$1,250,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$527,000	Government Obligations Money Market at US Bank

On June 14, 2002, we sold two investments, early, for the Police and Fire Pension Fund as follows:

\$3,000,000	FHLMC CMO due October 17, 2024
\$3,000,000	GNMA CMO due August 20, 2026

For the above sale, we received total proceeds of \$6,023,223.97. We then reinvested \$5,900,000 as follows:

\$2,000,000	GNMA CMO due January 20, 2029, yielding 4.82%, purchased at a premium, costing \$2,083,125 plus accrued interest of \$4,333.33.
\$3,900,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

We respectfully request approval of our actions.

---

Don Herz, Finance Director

---

Melinda J. Jones, City Treasurer