

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
JUNE 17 AND JUNE 21, 2002**

An investment of \$100,000 for the Idle Funds matured June 17, 2002, and we immediately cashed, along with a \$1,420,000 Government Obligations Money Market at US Bank and a \$2,650,000 Dreyfus Government Cash Management Fund at Wells Fargo Bank, for a total of \$4,170,000. We then invested \$2,000,000 in a FHLB, purchased at a premium of 100.108%, costing \$2,002,160 plus accrued interest of \$4,840.28, yielding 1.838852%, maturing November 6, 2002.

On June 17, 2002, we cashed a \$5,000,000 Dreyfus Government Cash management Fund at Wells Fargo Bank for the Police and Fire Pension Fund. We then invested this same amount in a GNMA CMO, purchased at a premium of 104.40625%, costing \$5,220,312.50 plus accrued interest of \$13,333.33, yielding 4.729%, maturing December 20, 2025.

On June 18, 2002, we cashed a \$67,000 Government Obligations Money Market at US Bank for the Idle Funds. We then invested \$220,000 as follows:

\$20,000	Short Term Federal Investment Trust at Union Bank
\$200,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

An investment of \$2,000,000 for the Idle Funds matured June 19, 2002, and we immediately cashed, along with a \$212,000 Government Obligations Money Market at US Bank, for a total of \$2,212,000. We then reinvested \$145,000 as follows:

\$20,000	Short Term Federal Investment Trust at Union Bank
\$125,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank

Due to a surplus in the Idle Funds June 20, 2002, we invested \$4,569,000 as follows:

\$140,000	Short Term Federal Investment Trust at Union Bank
\$850,000	Dreyfus Government Cash Manager Fund at Wells Fargo Bank
\$3,579,000	Government Obligations Money Market at US Bank

On June 21, 2002, we cashed a \$2,043,000 Government Obligations Money Market at US Bank for the Idle Funds. We then added to this amount and invested \$6,090,000 as follows:

\$90,000	Short Term Federal Investment Trust at Union Bank
\$2,000,000	Dreyfus Government Cash Management Fund at Wells Fargo Bank
\$4,000,000	CD, purchased at par, rate of 1.78%, maturing November 14, 2002

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer