

RESOLUTION NO. A- _____

WHEREAS, in order to fund necessary repairs, renovation, and improvements to certain existing pedestrian, bicycle and other non-motor vehicle sidewalks, paths, and trails within the City of Lincoln, it is necessary to issue general obligation bonds and to levy a tax for the payment thereof, and

WHEREAS, it is in the best interests of the City of Lincoln to present the question of the issuance of such bonds and the levying of a tax to pay the same to the electors at the general election to be held on Tuesday, November 5, 2002.

NOW, THEREFORE, BE IT RESOLVED by the City Council (the "Council") of the City of Lincoln, Nebraska (the "City") as follows:

1. The Council hereby finds and determines that:
 - a. It is necessary and in the best interests of the City to make necessary repairs, renovations, and improvements to certain existing pedestrian, bicycle, and other non-motor vehicle sidewalks, paths, and trails within the City of Lincoln (the "Improvements") which shall include, but shall not necessarily be limited to, some or all of the improvements and extensions generally described in Attachments 1 and 2 appended hereto and made a part hereof by reference.
 - b. The estimated cost to the City of completing the Improvements will be not less than Four Million Dollars (\$4,000,000), and in order to finance the cost thereof, it will be necessary for the City to issue its general obligation bonds in the principal amount of not to exceed

Four Million Dollars (\$4,000,000), such bonds to be dated at the time of their issuance, and to become due and payable on such dates, bear interest at such rates, and to have such other terms as may be fixed by the City at the time of their issuance.

c. It will be necessary to cause to be levied and collected annually a tax in addition to all other taxes upon the taxable property in the City sufficient to pay the principal and interest accruing on such general obligation bonds as the same become due.

d. It is in the best interests of the citizens of the City to present the question of the issuance of such general obligation bonds and the levying of a tax to pay the same to the duly qualified electors of the City at the general election to be held on November 5, 2002.

2. The following proposition shall be submitted to the qualified electors of the City at the general election to be held on November 5, 2002.

(FORM OF BALLOT)

TRAILS AND SIDEWALK IMPROVEMENT BOND ISSUE

**STATE OF NEBRASKA
CITY OF LINCOLN
OFFICIAL BALLOT
GENERAL ELECTION - NOVEMBER 5, 2002
GENERAL OBLIGATION BONDS**

"SHALL THE CITY OF LINCOLN, NEBRASKA, ISSUE ITS GENERAL OBLIGATION BONDS IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$4,000,000 FOR THE PURPOSE OF PAYING COSTS INCIDENT TO REPAIRING, RENOVATING AND IMPROVING CERTAIN EXISTING PEDESTRIAN, BICYCLE AND OTHER NON-MOTOR VEHICLE SIDEWALKS, PATHS, AND TRAILS; SAID BONDS TO BE DATED AT THE TIME OF THEIR ISSUANCE AND TO BECOME DUE AND PAYABLE ON SUCH DATES, BEAR INTEREST AT SUCH RATES, AND

HAVE SUCH OTHER TERMS AS MAY BE FIXED BY THE CITY AT THE TIME OF THEIR ISSUANCE; AND

"SHALL THE CITY CAUSE TO BE LEVIED AND COLLECTED ANNUALLY A TAX IN ADDITION TO ALL OTHER TAXES UPON THE TAXABLE PROPERTY IN THE CITY SUFFICIENT IN RATE AND AMOUNT TO PAY THE PRINCIPAL OF AND INTEREST ON SAID BONDS AS THE SAME BECOME DUE AND PAYABLE?"

VOTE FOR or AGAINST

FOR said General Obligation Bonds and Tax Levy.

AGAINST said General Obligation Bonds and Tax Levy.

Voters desiring to vote in favor of the proposition shall mark in the square opposite the words "FOR said General Obligation Bonds and Tax Levy." Voters desiring to vote against the proposition shall mark in the square opposite the words "AGAINST said General Obligation Bonds and Tax Levy."

3. The City Clerk shall cause a notice of said election to be given as provided by Article III, Section 1 of the Charter of the City as required by law; and the Mayor be and is hereby directed to proclaim and give notice that at the general election to be held in the City on Tuesday, November 5, 2002, there will be submitted to the qualified electors of the City, for adoption or rejection, the general obligation bond authorization question set forth in paragraph 2 hereof; and the City Clerk is further directed to publish said proclamation as provided by law.

4. The said general election will be held in each election district within the City and at the polling places designated by the Election Commissioner of Lancaster County, Nebraska.

5. The City Clerk is further directed to notify the Election Commissioner of Lancaster County of the general election and the general obligation bond authorization

question set forth in paragraph 2 hereof, and to procure the necessary ballots and make all other necessary arrangements for the same.

6. The polling places for said general election shall be open from 8:00 a.m. to 8:00 p.m. on Tuesday, November 5, 2002, and a copy of the general obligation bond authorization question to be submitted shall be posted at each place of voting during the hours said polls are open.

7. Said general election shall be conducted in accordance with the Charter of the City and the laws of the State of Nebraska applicable to such elections for cities of the primary class, and the ballots shall be counted, the returns made, and the results canvassed as provided for by law, and all such steps shall be taken as are provided by law in the ascertainment of the results of said election.

INTRODUCED BY:

Approved as to Form:

City Attorney

Approved this ___ day of _____, 2002:

Mayor