

RESOLUTION NO. A-_____

1 A RESOLUTION establishing a final property tax levy for the City's 2003-2004
2 fiscal year and reducing the City tax rate adopted in the City budget resolution.

3 RECITALS

4 I.

5 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln
6 is authorized to pass, by a majority vote, a resolution setting the final tax rate.

7 II.

8 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper
9 of general circulation on September 30, 2003, which date was at least five days prior to
10 October 6, 2003 being the date upon which the City Council held a special public
11 hearing called for the purpose of considering and acting upon this resolution.

12 III.

13 When the budget was adopted on August 25, 2003 the tax rate was anticipated
14 to be .29100 per \$100 of assessed valuation. Since then annexed properties have
15 been added to the City resulting in a tax rate of .29028, which lowers the tax rate from
16 the current year by 7.7%

17 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
18 Lincoln, Nebraska:

19 That after notice and public hearing as required by law, the City Council does
20 hereby set the following final levy for the City of Lincoln 2003-2004 fiscal year for a
21 property tax request of \$36,994,111.00:

22 \$.29028 per \$100 of assessed valuation

23 which total rate is comprised of the following:

24	Bond Interest & Redemption	.04339
25	General	.16920
26	Library	.04854

1	Social Security	.01428
2	Police and Fire Pension	<u>.01487</u>
3	Total	.29028

4 BE IT FURTHER RESOLVED that Resolution No. A-82292 be amended by
5 substituting the attached Exhibit A and attached Exhibit B, made a part of this resolution
6 as if set out fully. Both attachments adjust the tax rate per \$100 market value.

Introduced by:

Approved as to Form & Legality:

City Attorney

<p>Approved this ____ day of _____, 2003:</p> <p>_____</p> <p>Mayor</p>
