

RESOLUTION NO. A-_____

1 A RESOLUTION establishing a final property tax levy for the City's 2004-2005
2 fiscal year and adjusting the City tax rate to that adopted in the City budget resolution.

3 RECITALS

4 I.

5 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln
6 is authorized to pass, by a majority vote, a resolution setting the final tax rate.

7 II.

8 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper
9 of general circulation on September 14, 2004, which date was at least five days prior to
10 September 20, 2004 being the date upon which the City Council held a special public
11 hearing called for the purpose of considering and acting upon this resolution.

12 III.

13 When the budget was adopted on August 23, 2004 the tax rate was anticipated
14 to be .29498 per \$100 of assessed valuation. Final certified valuations from the County
15 Assessor's office have not changed the tax rate necessary to fund the adopted budget.

16 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
17 Lincoln, Nebraska:

18 That after notice and public hearing as required by law, the City Council does
19 hereby set the following final levy for the City of Lincoln 2004-2005 fiscal year for a
20 property tax request of \$38,755,993.00: \$.29498 per \$100 of assessed valuation which
21 total rate is comprised of the following:

1	Bond Interest & Redemption	.04228
2	General	.17059
3	Library	.04896
4	Social Security	.01492
5	Police and Fire Pension	<u>.01823</u>
6	Total	.29498

7 BE IT FURTHER RESOLVED that Resolution No. A-82939 be amended by
8 substituting the attached Exhibit A, made a part of this resolution as if set out fully.

Introduced by:

Approved as to Form & Legality:

City Attorney

<p>Approved this ____ day of _____, 2004:</p> <p>_____</p> <p>Mayor</p>
