

RESOLUTION NO. A-\_\_\_\_\_

1 A RESOLUTION establishing a final property tax levy for the City's 2005-2006  
2 fiscal year and adjusting the City tax rate to that adopted in the City budget resolution.

3 RECITALS

4 I.

5 Pursuant to Neb. Rev. Stat. § 77-1601.02, the City Council of the City of Lincoln  
6 is authorized to pass, by a majority vote, a resolution setting the final tax rate.

7 II.

8 Pursuant to Neb. Rev. Stat. § 77-1601.02, notice was published in a newspaper  
9 of general circulation on September 26, 2005, which date was at least five days prior to  
10 October 3, 2005 being the date upon which the City Council held a special public  
11 hearing called for the purpose of considering and acting upon this resolution.

12 III.

13 When the budget was adopted on August 22, 2005 the tax rate was anticipated  
14 to be .30091 per \$100 of assessed valuation. Final certified valuations from the County  
15 Assessor's office have not changed the tax rate necessary to fund the adopted budget.

16 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of  
17 Lincoln, Nebraska:

18 That after notice and public hearing as required by law, the City Council does  
19 hereby set the following final levy for the City of Lincoln 2005-2006 fiscal year for a  
20 property tax request of \$40,873,356.00: \$.30091 per \$100 of assessed valuation which  
21 total rate is comprised of the following:

1	Bond Interest & Redemption	.02079
2	General	.19548
3	Library	.04879
4	Social Security	.01396
5	Police and Fire Pension	<u>.02189</u>
6	Total	.30091

Introduced by:

\_\_\_\_\_

Approved as to Form & Legality:

\_\_\_\_\_  
City Attorney

Approved this \_\_\_ day of \_\_\_\_\_, 2005:

\_\_\_\_\_  
Mayor