

ORDINANCE NO. _____

1 AN ORDINANCE accepting and approving a five-year/3500 hour lease agreement with
 2 option to purchase between the City of Lincoln, Nebraska and Merchants Capitol Resources,
 3 Inc. for a 2006 Caterpillar 403E Backhoe Loader per Specification # 06-221 for use by the
 4 Department of Public Works & Utilities.

5 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

6 Section 1. That the lease agreement between the City of Lincoln, Nebraska and
 7 Merchants Capitol Resources, Inc., which is attached hereto marked as Attachment "A" and
 8 made a part hereof by reference, under which the City of Lincoln will lease a 2006 Caterpillar
 9 430E Backhoe Loader for use by the Department of Public Works & Utilities, upon the terms
 10 and conditions set forth in said lease agreement, is hereby accepted and approved and the
 11 Mayor is authorized to execute said lease agreement on behalf of the City.

12 Section 2. The City Clerk is directed to return one fully executed original of the lease
 13 agreements to the Public Works and Utilities Department, for transmittal to Merchants Capitol
 14 Resources, Inc., c/o Ross Schochenmaier, District Marketing Manager, 7600 Parklawn, Suite
 15 384, Minneapolis, MN 55435.

Introduced by:

Approved as to Form & Legality:

 City Attorney

<p>Approved this ___ day of _____, 2006:</p> <p>_____</p> <p>Mayor</p>
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