

GENERAL FACT SHEET

08-136
BILL NUMBER

BRIEF TITLE

APPROVAL DEADLINE

REASON

Transfer Street Construction
Fund Balance to Sidewalks

None

To comply with Ordinance 18863

DETAILS

POSITIONS/RECOMMENDATIONS

<p>The transfer of \$750,000 of cash and corresponding appropriation of unspent fund balance from the Street Construction Fund Balance to Project No. 070716 – Sidewalk Maintenance and Repair.</p> <p>As per Ordinance 18863, the issuance of Highway Allocation Bonds freed funding of \$1,500,000 to go to the Street Construction Balance. This funding is intended to fund \$750,000 in FY 2008-09 and \$750,000 in FY 2009-10 for sidewalk maintenance and repair.</p> <p>This ordinance appropriates \$750,000 in FY 2008-09.</p>	Sponsor	
	Program Departments, or Groups Affected	Public Works/Street Construction
	Applicants/ Proponents	Applicant: Steve Hubka City Department: Finance Other:
	Discussion (Including Relationship to other Council Actions)	Opponents
	Staff Recommendations	☐ For ☐ Against Reason Against
	Board or Commission Recommendation	BY For Against No Action Taken For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	Pass Pass (As Amended) Council Sub. Without Recommendation Hold Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES <hr/> <hr/> <hr/>	
	OPERATIONAL IMPACT ASSESSMENT		
	FINANCES		
	COST AND REVENUE PROJECTIONS	COST of total project: COST of this Ordinance/Resolution	
		RELATED annual operating costs	
		INCREASED REVENUE EXPECTED:	
	SOURCE OF FUNDS	CITY [Approximately]	
_____ \$ _____ %		_____ %	
_____ \$ _____ %		_____ %	
_____ \$ _____ %		_____ %	
NON CITY [Approximately]			
_____ \$ _____ %		_____ %	
BENEFIT COST			
Front Foot Assessment		Average	
Square Foot	\$ _____	\$ _____	
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APPLICABLE DATES: Introduce ~~10/6/08~~ 10/6/08
 Public Hearing ~~10/20/08~~ 10/13/08

FACT SHEET PREPARED BY: Steve Hubka

REVIEW BY:

REFERENCE NUMBER: