

GENERAL FACT SHEET

088-296

BILL NUMBER

<p>BRIEF TITLE</p> <p><u>Amendment to CIP project:</u> <u>Northwest Corridors</u> <u>Redevelopment Plan</u></p>	<p>APPROVAL DEADLINE</p> <p>_____</p>	<p>REASON</p> <p><u>To add the Perot Systems project and</u> <u>appropriations</u></p>
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DETAILS	POSITIONS/RECOMMENDATIONS	
<p>This resolution amends the City's adopted FY 2008/2009 Six Year Capital Improvement Program (CIP) to include the Perot Systems project in CIP project number 071300000387, <i>Northwest Corridors Redevelopment Plan</i>. The amendment designates funding in the first year (2008-2009), identifies funding sources and establishes appropriations for the project.</p>	Sponsor	David Landis
	Program Departments, or Groups Affected	Urban Development Department
	Applicants/Proponents	Urban Development Department City Department Other
<p>Discussion (Including Relationship to other Council Actions)</p> <p>The CIP project and appropriations established by this resolution allows for construction of the Perot Systems project as identified in the <i>Northwest Corridors Redevelopment Plan</i>. The Plan was adopted by City Council on November 6, 2006 by resolution No. A-84099. The Plan was amended by City Council on August 25, 2008 by resolution No. A-84991 to include the Perot Systems project. The Perot Systems Redevelopment Agreement was approved by City Council on September 8, 2008 by resolution No. A-85007.</p>	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	X For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	NO X YES <hr/> Amends CIP project #071300000387 to add the Perot Systems project and appropriations. <hr/>
	OPERATIONAL IMPACT ASSESSMENT	<hr/> <hr/> <hr/>
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: \$26,171,040 COST of this Ordinance/ Resolution \$
		RELATED annual operating Costs \$
INCREASE REVENUE EXPECTED/YEAR \$		
SOURCE OF FUNDS	CITY [Approximately]	
	TIF	\$ 3,171,040 % 12
		\$ _____ % _____
		\$ _____ % _____
	NON CITY [Approximately]	
	Private	\$ 23,000,000 % 88
	\$ _____ % _____	
	\$ _____ % _____	
BENEFIT COST		
<input type="checkbox"/> Front Foot		Average Assessment
<input type="checkbox"/> Square Foot		\$ _____ \$ _____

APPLICABLE DATES:

FACT SHEET PREPARED BY:
Wynn Hjermsstad

REVIEW BY:

REFERENCE NUMBER