LINCOLN ELECTRIC SYSTEM
2009 BUDGET REQUEST SUMMARY
(Amounts in Thousands)

BUDGET REQUEST

OPERATING BUDGET (including PILOT)		212,118.2	
Less Depreciation & Amortization		(36,653.1)	
			$175,465.1
DEBT SERVICE			
2002 Bonds		15,718.5	
2003 Bonds		8,655.7	
2005 Bonds		5,615.7	
2007A Bonds		4,549.2	
2007B Bonds		11,407.4	
Commercial Paper & AFUDC		2,380.5	
			48,327.0
CAPITAL BUDGET			
Previously Authorized Projects	12,546.0		
2008 Construction of Previously Authorized Projects		3,338.0	
Currently Authorized Projects	49,747.2		
2008 Construction of New Authorizations		41,192.2	
2008 Construction Cashflow/Appropriations Request			44,530.2
Authorization Carryover to 2009	17,763.0		
TOTAL BUDGET REQUEST			$268,322.3

SOURCE OF FUNDS

CASH RECEIPTS		
Operating Revenue	$256,681.3	
Interest & Other Income	1,741.4	
		$258,422.7
To be provided from current or borrowed funds		9,899.6
TOTAL SOURCE OF FUNDS		$268,322.3