

GENERAL FACT SHEET

10R-99

BILL NUMBER

BRIEF TITLE

APPROVAL DEADLINE

REASON

Approving a grand funding agreement
associated with Union Plaza

DETAILS

POSITIONS/RECOMMENDATIONS

<p>The proposed resolution authorizes approval of a funding agreement between Assurity Life Insurance Company, the Lincoln Parks Foundation, and the City of Lincoln. Pursuant to the agreement, the donor will be donating \$250,000 to be used for construction and endowment of the scenic overlook feature at Union Plaza. The Lincoln Parks Foundation will receive and manage the funds. The City agrees to name the scenic overlook feature in recognition of the generous gift..</p>	Sponsor	Lynn Johnson
	Program Departments, or Groups Affected	All automated departments Parks and Recreation Department Lincoln Parks Foundation
	Applicants/ Proponents	Applicant Lynn Johnson City Department Parks and Recreation Department Other Lincoln Parks Foundation
	Discussion (Including Relationship to other Council Actions)	Opponents
	Staff Recommendations	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE <input checked="" type="checkbox"/> NO <input type="checkbox"/> YES Naming of scenic overlook feature consistent with naming guidelines
	OPERATIONAL IMPACT ASSESSMENT _____ _____ _____
	FINANCES
	COST AND REVENUE PROJECTIONS COST of total project: \$ _____ COST of this Ordinance/Resolution \$ _____ RELATED annual operating Costs \$ _____ INCREASE REVENUE EXPECTED/YEAR \$ _____
	SOURCE OF FUNDS CITY [Approximately] \$ _____ % _____ CIP (Keno) \$ 4,021,376 % 45 \$ _____ % _____ NON CITY [Approximately] Assurty \$ 250,000 % 3 Other donors and grants \$ 4,687,521 % 52 \$ _____ % _____
	BENEFIT COST <input type="checkbox"/> Front Foot <input type="checkbox"/> Square Foot Average Assessment \$ _____ \$ _____

APPLICABLE DATES:

FACT SHEET PREPARED BY: Lynn Johnson

REVIEW BY:

gj

REFERENCE NUMBER