

## ORDINANCE NO. \_\_\_\_\_

1 AN ORDINANCE amending Title 2 of the Lincoln Municipal Code, Officers,  
2 Departments and Personnel, by amending Sections 2.62.010, 2.65.010 and 2.66.010 relating to the  
3 establishment of Police and Fire Pension Plans A, B and C, respectively, to amend the date by which  
4 the required city normal cost contributions to the Police and Fire Pension Fund are to be made; and  
5 repealing Sections 2.62.010, 2.65.010, and 2.66.010 of the Lincoln Municipal Code as hitherto  
6 existing.

7 BE IT ORDAINED by the City Council of the City of Lincoln, Nebraska:

8 Section 1. That Section 2.62.010 of the Lincoln Municipal Code be amended to read  
9 as follows:

10 **2.62.010 Establishment of Police and Fire Pension Plan.**

11 The City hereby establishes a retirement plan for all commissioned police and firefighters  
12 to be known as the Police and Fire Pension Plan "A". City normal cost contributions inclusive of  
13 administrative expenses determined as a result of an actuarial evaluation shall be placed in the  
14 "Police and Fire Pension Fund" by no later than fiscal year end August 31, ~~2009~~ 2012. The plan is  
15 intended to meet the requirements of Internal Revenue Code Sections 401(a) and 414(k).

16 Section 2. That Section 2.65.010 of the Lincoln Municipal Code be amended to read  
17 as follows:

18 **2.65.010 Establishment of Police and Fire Pension Plan.**

19 The City hereby establishes a retirement plan for all commissioned police and firefighters  
20 to be known as the Police and Fire Pension Plan "B". City normal cost contributions inclusive of

1 administrative expenses determined as a result of an actuarial evaluation shall be placed in the  
2 "Police and Fire Pension Fund" by no later than fiscal year end August 31, ~~2009~~ 2012. The plan is  
3 intended to meet the requirements of Internal Revenue Code Sections 401(a) and 414(k).

4 Section 3. That Section 2.66.010 of the Lincoln Municipal Code be amended to read  
5 as follows:

6 **2.66.010 Establishment of Police and Fire Pension Plan.**

7 The City hereby establishes a retirement plan for all commissioned police and firefighters  
8 to be known as the Police and Fire Pension Plan "C". City normal cost contributions inclusive of  
9 administrative expenses determined as a result of an actuarial evaluation shall be placed in the  
10 "Police and Fire Pension Fund" by no later than fiscal year end August 31, ~~2009~~ 2012. The plan is  
11 intended to meet the requirements of Internal Revenue Code Sections 401(a) and 414(k).

12 Section 4. That Sections 2.62.010, 2.65.010, and 2.66.010 of the Lincoln Municipal  
13 Code as hitherto existing be and the same are hereby repealed.

14 Section 5. That this ordinance shall take effect and be in force from and after passage  
15 and publication in one issue of a daily or weekly newspaper of general circulation in the City,  
16 according to law.

Introduced by:  
\_\_\_\_\_

Approved as to Form & Legality:  
  
\_\_\_\_\_  
City Attorney

Approved this ___ day of _____, 2010:  _____ Mayor
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