

10R-241

MOTION TO AMEND NO. 1

I hereby move to amend Bill No. 10R-241 as follows:

1. Substitute the Substitute Resolution attached hereto as Attachment "A" for Bill No. 10R-241.

Introduced by:

Approved as to Form & Legality:

City Attorney

Requested by: Chris Connolly, Law Department

Reason for Request: To accept an amendment to the agreement with a reduction in price and correcting the referenced dates of passage and closing.

10R-241S

Introduce: 9-20-10

SUBSTITUTE
RESOLUTION NO. A-_____

1 WHEREAS, the City of Lincoln has entered into a Real Estate Purchase and Sale
2 Agreement with Experian Marketing Solutions, Inc., a Delaware corporation, for the purchase of
3 Lots 4, 5, 6, 7, 8, 9 and 10, Block 4, and Lot 9, Block 7, Union Pacific Addition to the City of
4 Lincoln, Lancaster County, Nebraska, also known as 901 West Bond Street and 949 West Bond
5 Street; and

6 WHEREAS, the City of Lincoln has entered into an amendment to the Real Estate
7 Purchase and Sale Agreement with Experian Marketing Solutions, Inc. wherein the purchase
8 price is amended to \$6,375,000.00 and the closing date amended to December 17, 2010; and

9 WHEREAS, the property shall be used for consolidating various City functions and
10 operations into one facility; and

11 WHEREAS, the funding for this acquisition will come from Certificates of Participation
12 in a lease-purchase transaction approved and authorized by Ordinance No. _____, passed
13 by the City Council on October 25, 2010; and

14 WHEREAS, to preserve contingencies in the Real Estate Purchase and Sale
15 Agreement, this resolution shall not be effective until after the Certificates of Participation have
16 been sold and closing has occurred.

17 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Lincoln,
18 Nebraska, that the attached Real Estate Purchase and Sale Agreement for the acquisition of
19 901 West Bond Street and 949 West Bond Street, with funding for the purchase to come from
20 City of Lincoln, Experian Certificates of Participation, Series 2010B is, subject to a successful
21 sale of sufficient Certificates of Participation and closing on the sale of said Certificates of
22 Participation by December 16, 2010, hereby approved. In the event that the sale of the

- 1 Certificates of Participation fails or is insufficient to accomplish the purchase of the real property
- 2 described above, this resolution shall be null and void.

Introduced by:

Approved as to Form and Legality:

City Attorney

Approved this ____ day of _____, 2010:

Mayor