

GENERAL FACT SHEET

BILL NUMBER 11-25

BRIEF TITLE	APPROVAL DEADLINE	REASON
Director's Retirement Plan		

DETAILS	POSITIONS/RECOMMENDATIONS	
Request for Ordinance approving an Adoption Agreement relating to the retirement plan for Unclassified Department Heads pursuant to Article II, Section 3 of the Charter of the City of Lincoln.	Sponsor	Personnel Department
	Program Departments, or Groups Affected	Directors
	Applicants/ Proponents	Applicant Mark Koller City Department Personnel Department Other
Discussion (Including Relationship to other Council Actions) The Adoption Agreement provides for an employer contribution of 9% of an employee's compensation which is a decrease of the current 12% of an employee's compensation and to further provide for the establishment of a 7% employee contribution which is an increase from 0%.	Opponents	Groups or Individuals Basis of Opposition
	Staff Recommendations	<input type="checkbox"/> For <input type="checkbox"/> Against Reason Against
	Board or Commission Recommendation	BY <input type="checkbox"/> For <input type="checkbox"/> Against <input type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
	CITY COUNCIL ACTIONS (For Council Use Only)	<input type="checkbox"/> Pass <input type="checkbox"/> Pass (As Amended) <input type="checkbox"/> Council Sub. <input type="checkbox"/> Without Recommendation <input type="checkbox"/> Hold <input type="checkbox"/> Do not Pass

DETAILS

POLICY/PROGRAM IMPACT

	POLICY OR PROGRAM CHANGE	<input type="checkbox"/> NO <input type="checkbox"/> YES _____ _____ _____
	OPERATIONAL IMPACT ASSESSMENT	_____ _____ _____
	FINANCES	
	COST AND REVENUE PROJECTIONS	COST of total project: \$ _____
		COST of this Ordinance/ Resolution \$ _____
		RELATED annual operating Costs \$ _____
	INCREASE REVENUE EXPECTED/YEAR \$ _____	
SOURCE OF FUNDS	CITY [Approximately]	
	_____ \$ _____ % _____	
	_____ \$ _____ % _____	
	_____ \$ _____ % _____	
	NON CITY [Approximately]	
	_____ \$ _____ % _____	
	_____ \$ _____ % _____	
	_____ \$ _____ % _____	
BENEFIT COST		
<input type="checkbox"/> Front Foot Assessment	Average	
<input type="checkbox"/> Square Foot	\$ _____	\$ _____

APPLICABLE DATES: February 28, 2011

FACT SHEET PREPARED BY: *Mark A. Koller*

REVIEW BY: Don Taute, Assistant City Attorney

REFERENCE NUMBER