

**AMENDMENT NO. 1 TO THE GRANT AGREEMENT
BETWEEN THE CITY OF LINCOLN, NEBRASKA
AND DOWNTOWN CIVIC VENTURES, INC.**

This Amendment No. 1 amends the Grant Agreement between the City of Lincoln, Nebraska, a municipal corporation, on behalf of the Urban Development Department (“Sponsor”) and the Downtown Civic Ventures, Inc., a Nebraska nonprofit organization (“Grantee”), approved on April 22, 2009 by Resolution No. A-85299, as follows:

1. That paragraph A is amended as follows:

A. Purpose. The purpose of this Agreement is to provide one time grant of funds in the amount of ~~\$100,000~~ \$50,000 from the Fast Forward Fund to provide for operational expenditures of the Grantee in implementing and maintaining a retail recruitment and retention program.

2. That paragraph B(1) is amended to read as follows:

(1) The goal of the Grantee's program is to create or expand a total of ~~nine~~ four new retail businesses in ~~three~~ two years.

3. That paragraph C(2) is amended to read as follows:

(2) The Grantee shall obtain matching funds of ~~\$250,000~~ \$170,000 prior to receiving Sponsor funds ~~and to raise an additional \$150,000 over the next two years.~~ Such Matching funds from non-sponsor sources may be used as subsidies and financial incentives provided directly to participating retail businesses or property owners. No Sponsor funds shall be used as subsidies or financial incentives.

4. That paragraph D(1) is amended to read as follows:

(1) Upon proof of matching funds in the amount of ~~\$250,000~~ \$170,000, the Sponsor will pay the Grantee the entire grant award of ~~\$100,000~~ \$50,000, and

5. That paragraph E is amended to read as follows:

E. Term. The term of this Agreement shall commence upon the date of execution of Amendment No. 1 by Grantee and Sponsor, whichever is later, and shall continue until completion of all of the obligations of this Agreement, but in no event longer than two years after the date of execution of Amendment No. 1 by the Sponsor.

6. That except as modified herein, all other provisions of the Grant Agreement remain in full force and effect.

IN WITNESS WHEREOF, the Sponsor and Grantee have executed this Amendment No. 1 as of the dates written below.

CITY OF LINCOLN, NEBRASKA
a municipal corporation

By: _____
Chris Beutler, Mayor

Date: _____

DOWNTOWN CIVIC VENTURES, INC.
a Nebraska nonprofit corporation

By: _____
Terry Uland, President

Date: _____