

**GENERAL
FACT SHEET**

12-81
BILL NUMBER

BRIEF TITLE	APPROVAL DEADLINE	REASON
Sale of City-owned Property located at 2948 Starr Street	July 23, 2012	Return property to tax rolls

DETAILS

Reason for Legislation

Article II, Section 1(5) of the City Charter provides that the sale of any real estate having a value in excess of \$10,000 must be authorized by City Council ordinance.

Discussion (Including Relationship to other Council Actions)

In March of 2012, the City of Lincoln purchased Lots 24 and 25, Block 1, East Park Addition, more commonly known as 2948 Starr Street for the purpose of removing blighted and substandard housing. The City received an offer of \$20,000 from the Lincoln Housing Authority (LHA). LHA plans to use the property for the next Northeast High School Build Program. This program builds new construction residential housing for home ownership purposes. The sale of the lot will allow the City to recoup part of its investment, put the property back on the tax rolls and relieve the City of maintenance issues related to the property. For these reasons, we recommend approval of the sale.

POSITIONS/RECOMMENDATIONS

Sponsor	Urban Development Department
Programs, Departments, or Groups Affected	Urban Development Department
Applicants/Proponents	Applicant City of Lincoln City Department Urban Development Other
Opponents	Groups or Individuals None Known Basis of Opposition
Staff Recommendation	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against Reason Against
Board or Commission Recommendation	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
CITY COUNCIL ACTIONS (FOR COUNCIL USE ONLY)	<input type="checkbox"/> PASS
	<input type="checkbox"/> PASS (AS AMENDED)
	<input type="checkbox"/> COUNCIL SUB.
	<input type="checkbox"/> WITHOUT RECOMMENDATION
	<input type="checkbox"/> HOLD
	<input type="checkbox"/> DO NOT PASS

