

**GENERAL  
FACT SHEET**

12-98  
BILL NUMBER

BRIEF TITLE	APPROVAL DEADLINE	REASON
Sale of City-owned Property  located along NW 52 <sup>nd</sup> between West Huntington & West St. Paul Avenue	August 20, 2012	Surplus property; return property to tax rolls.

**DETAILS**

**Reason for Legislation**

Article II, Section 1(5) of the City Charter provides that the sale of any real estate having a value in excess of \$10,000 must be authorized by City Council ordinance.

**Discussion (Including Relationship to other Council Actions)**

The City of Lincoln has received an offer of \$20,000 for the purchase of Lot 6, Block 10, Olympic Heights First Addition, also known as 2445 NW 52<sup>nd</sup> Street. The City has owned this lot since April of 1989 when it was purchased at a County tax foreclosure sale. The City's investment in the lot at the time it was purchased was approximately \$3,070. The sale of the lot will allow the City to recoup its investment, put the property back on the tax rolls and relieve the City of maintenance issues related to the property. The City routinely works with Habitat for Humanity who will be building a single family owner-occupied residence on the lot. For the above reasons, we recommend approval of the sale.

**POSITIONS/RECOMMENDATIONS**

<b>Sponsor</b>	Urban Development Department
<b>Programs, Departments, or Groups Affected</b>	Urban Development Department
<b>Applicants/ Proponents</b>	<b>Applicant</b> City of Lincoln <b>City Department</b> Urban Development <b>Other</b>
<b>Opponents</b>	<b>Groups or Individuals</b> None Known  <b>Basis of Opposition</b>
<b>Staff Recommendation</b>	<input checked="" type="checkbox"/> For <input type="checkbox"/> Against <b>Reason Against</b>
<b>Board or Commission Recommendation</b>	<input type="checkbox"/> For <input type="checkbox"/> Against <input checked="" type="checkbox"/> No Action Taken <input type="checkbox"/> For with revisions or conditions (See Details column for conditions)
<b>CITY COUNCIL ACTIONS (FOR COUNCIL USE ONLY)</b>	<input type="checkbox"/> PASS
	<input type="checkbox"/> PASS ( AS AMENDED)
	<input type="checkbox"/> COUNCIL SUB.
	<input type="checkbox"/> WITHOUT RECOMMENDATION
	<input type="checkbox"/> HOLD
	<input type="checkbox"/> DO NOT PASS

