

**REPORT REGARDING SETTLEMENT AGREEMENT**

**TO:** Joan Ross, City Clerk

**FROM:** Jocelyn Golden

**RE:** Neb. Rev. Stat. § 84-713; City of Lincoln v. Prairie Home Builders, Inc., et al., Case No. CI 10-5432; Settlement Agreements regarding Prairie Village original and 2<sup>nd</sup> Additions, Prairie Village North original and 1<sup>st</sup> Additions, and Grand Terrace Addition

**DATE:** September 24, 2012

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**Description of Claim:** Dubois, LLC, Prairie Home Builders, Inc., Walnut Opportunity, LLC, and Great Western Bank have entered into settlement agreements with the City of Lincoln regarding the City's claims in litigation for incomplete improvement projects in Grand Terrace Addition, Prairie Village Addition, Prairie Village 2<sup>nd</sup> Addition, Prairie Village North Addition, and Prairie Village North 1<sup>st</sup> Addition. The consideration for the settlement agreements exceeds \$50,000.00.