

RESOLUTION NO. A-_____

1 A Resolution (1) amending the first year (2012-2013) of the Fiscal Year
2 2012/2013 -- 2017/2018 Six Year Capital Improvement Program (CIP adopted by and
3 attached to Resolution No. A-86975 as Schedule 5 to establish the Entertainment
4 Center/Old Federal Building/Retail Corridor Redevelopment Project (an approved project
5 in the Lincoln Center Redevelopment Plan) to install streetscape improvements, street
6 improvements and utility improvements along P Street from 9th Street to Centennial Mall,
7 and along 11th, 12th, 13th, and 14th Streets from O to Q Streets, as a capital
8 improvement project within the adopted Capital Improvement Program; (2) establishing
9 the Entertainment Center/Old Federal Building/Retail Corridor Redevelopment Project
10 Endowment Fund to be used to fund maintenance of the Entertainment Center/Old
11 Federal Building/Retail Corridor Redevelopment Project capital improvements; and (3)
12 transferring and establishing appropriations for said capital improvement project and
13 maintenance thereof.

14 NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of
15 Lincoln, Nebraska:

16 1. That the implementation of the Lincoln Center Redevelopment Plan,
17 Entertainment Center/Old Federal Building/Retail Corridor Redevelopment Project, to
18 install streetscape improvements, street improvements and utility improvements along P
19 Street from 9th Street to Centennial Mall and 11th, 12th, 13th and 14th Streets from O to
20 Q Streets within the Project Area, is hereby established and added to the Urban
21 Development Department's list of capital improvement projects in the first year (2012-
22 2013) of the Fiscal Year 2012/2013 -- 2017/2018 Six Year Capital Improvement Program
23 (CIP adopted by and attached to Resolution No. A-86975 as Schedule 5.

1 2. That the City Council hereby appropriates and directs the Finance
2 Director to make the necessary adjustments to the annual budget to designate \$5.728
3 million from Tax Increment Financing for this Entertainment Center/Old Federal
4 Building/Retail Corridor Redevelopment Project.

5 3. That the City Council hereby establishes the Entertainment
6 Center/Old Federal Building/Retail Corridor Redevelopment Project Endowment Fund.
7 Proceeds from the Fund shall be used to ensure maintenance of the Entertainment
8 Center/Old Federal Building/Retail Corridor Redevelopment Project capital improvements.

9 4. That the City Council hereby appropriates and directs the Finance
10 Director to make the necessary adjustments to the annual budget to designate and
11 transfer \$550,000.00 cash received from the atrazine settlement as other funding for the
12 Entertainment Center/Old Federal Building/Retail Corridor Redevelopment Project.

13 5. The City Council hereby appropriates and directs the Finance
14 Director to transfer any surplus of the \$550,000.00 cash from the atrazine settlement after
15 all Redevelopment Project obligations have been satisfied as funding for to the
16 Entertainment Center/Old Federal Building/Retail Corridor Redevelopment Project
17 Endowment Fund.

Introduced by:

Approved as to Form & Legality:

City Attorney

Approved this ____ day of _____, 2013: _____ Mayor
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