

City Council Introduction: May 20, 2013

Bill Number 13R-99

Public Hearing: June 4, 2013

FACT SHEET

TITLE: Amend the 6 Year Capital Improvements Program to add an appropriation for the P Street Retail Corridor Project, for sidewalk, streetscape, lighting, and storm water improvements.

APPLICANT: Dave Landis, Urban Development Department

SPONSOR: Urban Development Dept.

OTHER DEPARTMENTS AFFECTED:
Public Works

OPPONENTS: None

STAFF RECOMMENDATION: Approval

REASON FOR LEGISLATION:

The City, with participation from the Urban Development Department, Planning Department, and Public Works Department, and Downtown Lincoln Association, along with the expertise of a design team and contributions from businesses and property owners, as well as the public, have developed a retail streetscape plan for the area from 9th to Centennial Mall and related work on side streets in Downtown Lincoln. The proposed project will enhance the streetscape and pedestrian-level orientation by widening sidewalks, improving parking configurations, creating a new lighting and program, etc. that will encourage further reinvestment and redevelopment in the Downtown and connect existing city investments from Centennial Mall to Haymarket.

The amendment will allow \$5.728 million in TIF and \$550,000 in other funding sources to be used toward improvements to the sidewalk, storm sewer, street, utility improvements, and streetscape, including lighting, specialty paving, landscaping, and amenities. The total project is estimated to cost approximately \$6.7 to construct, including design and fees.

DISCUSSION

On May 14, 2012, Resolution No. A-86823 was passed, approving and adopting an amendment to the Lincoln Center Redevelopment Plan for the establishment of the "Entertainment Center/Old Federal Building/Retail Corridor Redevelopment Project."

The public has participated in discussions about the P Street Retail Corridor, as well as the primary and secondary retail corridors, since 2004, with the development of the 2005 Lincoln Downtown Master Plan, and again with the 2012 Lincoln Downtown Master Plan Update, as well as the public design charettes with the design team selected to create design documents for the P Street Master Plan.

The P Street Corridor and Infill is a Catalyst Project identified in the Downtown Master Plan and has support from the Downtown Lincoln Association, as well as business and property owners along the corridor.

POLICY OR PROGRAM CHANGE: Amend 6 Year CIP

COST OF TOTAL PROJECT: Estimated at \$6.7 million

SOURCE OF FUNDS: TIF, Other

CITY: \$6.7 million

NON CITY:

BENEFIT COST:

FACT SHEET PREPARED BY: Hallie Salem, Urban Development

REVIEWED BY: David Landis, Urban Development

