

City Council Introduction: May 9, 2016

BILL NUMBER: 16-46

Public Hearing: May 16, 2016

Date Factsheet Prepared: April 28, 2016

FACTSHEET

Instructions: If a question does not apply, just put "NA". Please try to keep it to **ONE** page only. Submit **one original**, with your Request Form, to City Clerk.

TITLE: Ordinance to Disestablish West Haymarket/Downtown Core Management BID **BOARD/COMMITTEE:** Downtown Business Improvement Board

APPLICANT: Urban Development Department **RECOMMENDATION:** Approval

STAFF RECOMMENDATION: Approval

OTHER DEPARTMENTS AFFECTED:

SPONSOR:

OPPONENTS:

REASON FOR LEGISLATION

Approving the disestablishment of the West Haymarket/Downtown Core Management Business Improvement District, the boundaries of which generally extend along the exterior lines of Pinnacle Arena Drive on the west and north, North 8th Street and North 9th Street on the east, and O and N Streets on the south, effective August 31, 2016. This step must be taken in order to consolidate this area into the proposed new Downtown Core Management Business Improvement District which is being created to replace the existing Core Management Business Improvement District which expires on August 31, 2016.

DISCUSSION / FINDINGS OF FACT:

The existing Downtown Management and Core Management Business Improvement Districts (BID's) will sunset on August 31, 2016. Steps are underway to recreate the two districts. When the districts are recreated, we plan to combine the area within each district with the corresponding areas of the West Haymarket Management and Core Management Districts which are being disestablished. The City Council has previously adopted resolutions of intent to disestablish these two districts. These resolutions of intent must now be followed by the adoption of ordinances which actually disestablish the districts. Once the two West Haymarket Districts are disestablished, the City will then request ordinances to establish two new districts. The result will be two management districts serving downtown rather than four.

POLICY OR PROGRAM CHANGE: Yes No

OPERATIONAL IMPACT ASSESSMENT: None

COST OF TOTAL PROJECT: No city cost

RELATED ANNUAL OPERATING COSTS: None

SOURCE OF FUNDS:

CITY:

NON CITY:

FACTSHEET PREPARED BY: Dallas McGee

DATE: April 28, 2016

REVIEWED BY:

DATE: